



CITY OF KNOXVILLE
DANIEL T. BROWN, MAYOR

Making Knoxville America's Premier City
IN WHICH TO LIVE, WORK AND RAISE A FAMILY



SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2010

KNOXVILLE, TENNESSEE
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CITY OF KNOXVILLE, TENNESSEE

**Financial Report for the Six Months Ending
December 31, 2010**

MAYOR

Daniel Brown

MEMBERS OF CITY COUNCIL

District One:	Nick Pavlis
District Two:	Duane Grieve
District Three	Brenda Palmer
District Four:	Nick Della Volpe
District Five:	Charles Thomas
District Six:	Daniel Brown
At-Large:	Joe Bailey
At-Large:	Marilyn Roddy
At-Large:	Chris Woodhull

Deputy to the Mayor

Larry Martin

OFFICE OF MANAGEMENT AND BUDGET

Boe Cole, Comptroller
John Harold, Senior Financial Analyst
Blake V. Young, Financial Analyst

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City of Knoxville
General Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (208,882.52)
Investments	54,146,130.91
Inventories	211,350.14
Taxes Receivable	49,287,693.44
Accounts Receivable	(2,307,697.57)
Notes receivable	240,070.85
Due from Other Governments	4,815.99
Due from other funds	165,078.88
Total Assets	<u>\$ 101,538,560.12</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 929,985.27
Accrued liabilities	817,799.21
Due to other governments	193,553.10
Deferred revenue	49,575,158.54
Total liabilities	<u>51,516,496.12</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,232,142.78)
Encumbrances	(409,485.86)
Unreserved	60,663,692.64
Total fund balances	<u>50,022,064.00</u>

Total liabilities and fund balances

\$ 101,538,560.12

City of Knoxville
General Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 71,201,550	43,569,443	(27,632,107)	61.19%
Prior Years	3,318,300	1,783,247	(1,535,053)	53.74%
Business Taxes	4,644,300	1,261,916	(3,382,384)	27.17%
Other Taxes	42,054,760	12,757,911	(29,296,849)	30.34%
Payments in Lieu of Taxes	13,092,030	179,914	(12,912,117)	1.37%
Franchise Fees	1,651,380	418,405	(1,232,975)	25.34%
Intergovernmental -				
Federal	973,500	118,133	(855,367)	12.13%
State -				
Sales Taxes	10,271,590	3,738,045	(6,533,545)	36.39%
Income Taxes	3,215,900	-	(3,215,900)	-
Other	3,576,880	665,562	(2,911,318)	18.61%
Local	53,000	-	(53,000)	-
Licenses & Permits	311,080	185,994	(125,086)	59.79%
Fines & Forfeits	2,307,800	1,278,089	(1,029,711)	55.38%
Charges for Service	1,352,750	602,005	(750,745)	44.50%
Other -				
Other-Interest and Dividends	625,000	(49,001)	(674,001)	-7.84%
Other-Rents and Concessions	391,440	222,746	(168,694)	56.90%
Other-Miscellaneous	198,880	45,625	(153,255)	22.94%
Transfers	4,288,320	1,969,623	(2,318,697)	45.93%
Other Financing Sources	9,333,120	-	(9,333,120)	-
Total Revenue	\$ 172,861,580	68,747,657	(104,113,923)	39.77%
Expenditures:				
Administration				
Mayor's Office	2,428,690	1,128,080	1,300,610	46.45%
Finance & Accountability				
Finance	3,558,860	1,653,051	1,905,809	46.45%
Information Systems	4,092,150	1,630,869	2,461,281	39.85%
Community Development	1,090,230	413,484	676,746	37.93%
South Knoxville Waterfront				
South Knoxville Waterfront	225,590	101,361	124,229	44.93%
Operations and Efficiency				
Parks and Recreation	6,772,700	3,234,333	3,538,367	47.76%
Mass Transit	912,950	-	912,950	0.00%
Public Works				
Public Services	20,548,640	10,478,527	10,070,113	50.99%
Street Lighting	-	-	-	-
Engineering	5,713,560	2,668,095	3,045,465	46.70%
Law				
Law	1,767,490	738,006	1,029,484	41.75%
Public Safety				
Police	46,284,180	22,248,613	24,035,567	48.07%
Fire	32,526,600	15,404,009	17,122,591	47.36%
Emergency Management	318,470	138,282	180,188	43.42%
Board Administered & Other Departments				
Legislative	915,560	419,327	496,233	45.80%
Civil Service	995,890	424,418	571,472	42.62%
NonDepartmental				
Knoxville Partnership	651,300	182,463	468,838	28.02%
Metropolitan Planning Commission	905,000	452,500	452,500	50.00%
Knoxville Zoological Gardens	906,660	903,330	3,330	99.63%
Community Agency Grants	2,336,500	815,318	1,521,182	34.89%
Waterfront	397,670	299,889	97,781	75.41%
Second Creek Greenway	47,720	35,796	11,924	75.01%
Community Action Committee	567,650	142,418	425,232	25.09%
Downtown Cinema	82,700	42,495	40,205	51.38%
Non Operating				
Reserve	1,650,000	-	1,650,000	0.00%
Transfers Out	37,164,820	15,425,136	21,739,684	41.50%
Total Expenditures	\$ 172,861,580	78,979,800	93,881,780	45.69%

Excess (Deficiency) of Revenue
Over/Under Expenditures

Sources and Uses of Funds - General Fund
July 1, 2010 - December 31, 2010

	FY 10/11 Adopted Budget	FY 10/11 Amended Budget	Period Ending 12/31/2010	Forecast Ending 06/30/2011
Operating Revenue				
5100 Taxes	135,462,900	135,962,900	59,926,024	137,601,120
5200 Licenses & Permits	310,500	310,500	185,324	320,330
5300 Intergovt. Revenue	18,090,870	18,090,870	4,567,223	19,661,910
5400 Charges For Serv.	1,352,750	1,352,750	602,005	1,417,720
5500 Fines & Forfeits	2,307,800	2,307,800	1,278,089	2,348,810
5600 Other Revenue	<u>1,215,320</u>	<u>1,215,320</u>	<u>219,370</u>	<u>976,390</u>
Total Oper. Revenues	<u>158,740,140</u>	<u>159,240,140</u>	<u>66,778,034</u>	<u>162,326,280</u>
Operating Expenditures				
11100 Administration	2,372,800	2,428,690	1,128,080	2,360,000
21200 Finance	3,539,460	3,558,860	1,653,051	3,416,800
21400 Information Systems	4,077,990	4,092,150	1,630,869	3,982,260
23700 Community Development	1,090,230	1,090,230	413,484	1,061,220
33500 South Knoxville Waterfront	225,590	225,590	101,361	209,180
43100 Public Service	20,372,640	20,548,640	10,478,527	20,766,900
43300 Engineering	5,673,040	5,713,560	2,688,095	5,600,000
44300 Parks & Recreation	6,743,630	6,772,700	3,234,333	6,660,800
46100 Mass Transit Grant Match	912,950	912,950	0	912,950
51300 Law	1,764,930	1,767,490	738,006	1,710,500
62300 Police	45,958,920	46,284,180	22,248,613	45,700,750
62700 Emergency Management	316,940	318,470	138,282	310,750
72500 Fire	32,322,580	32,526,600	15,404,009	32,254,500
81500 Legislative	915,560	915,560	419,327	904,000
81700 Civil Service	991,330	995,890	424,418	915,700
91900 City Elections	0	0	0	0
93900 Knoxville Partnership	651,300	651,300	182,463	651,300
95100 Metropolitan Planning Commission	905,000	905,000	452,500	905,000
95200 Knoxville Zoo	906,660	906,660	903,330	906,660
95300 Community Agency Grants	876,500	2,336,500	815,318	2,336,500
95600 Waterfront/Second Creek/Cinema	528,090	528,090	378,180	528,090
95900 Community Action Committee	567,650	567,650	142,418	567,650
98100 Reserve	<u>1,650,000</u>	<u>1,650,000</u>	<u>0</u>	<u>0</u>
Total Oper. Expenses	<u>133,363,790</u>	<u>135,696,760</u>	<u>63,574,664</u>	<u>132,661,510</u>
Excess/Deficiency Revenues				
Over (Under) Expenses	<u>25,376,350</u>	<u>23,543,380</u>	<u>3,203,370</u>	<u>29,664,770</u>
Other Fin. Sources/(Uses)				
Transfers-In	4,299,100	4,288,320	1,969,623	3,688,880
Transfers-Out	<u>(31,325,450)</u>	<u>(37,164,820)</u>	<u>(15,425,136)</u>	<u>(37,164,820)</u>
Total Other Sources/Uses	<u>(27,026,350)</u>	<u>(32,876,500)</u>	<u>(13,455,513)</u>	<u>(33,475,940)</u>
Revenues & Sources Over (Under) Expenses & Uses	<u>(1,650,000)</u>	<u>(9,333,120)</u>	<u>(10,252,143)</u>	<u>(3,811,170)</u>
Beginning Balance	60,663,693	60,663,693	60,663,693	60,663,693
Prior Year Corrections	0	0	0	0
Est. Ending Fund Balance	<u>59,013,693</u>	<u>51,330,573</u>	<u>50,411,550</u>	<u>56,852,523</u>

General Fund Revenue Analysis

Overview

Total General Fund revenues through the end of December, 2010 equal \$68,747,657 or approximately 41.7% of the budgeted total. This amount is just slightly, \$181,980, below the six-month forecast of \$68,926,610. Total expenditures for the same period equal \$78,979,800, for a deficit of approximately \$10.2 million for the period.

We now expect to end the year on the positive side when compared to adopted budget levels. For the year we are forecasting General Fund revenues to equal \$166,015,160 or \$2,975,920 more than the adopted budget and \$2,475,920 more than the amended budget. The overall picture is mixed. Currently some signs of recovery are appearing in the more cyclical revenues. Sales tax receipts, state shared sales tax revenues and business taxes have reversed a downward trend and are expected to be up for the year. These improvements are tempered by declines in all types of property tax. The growth in the latter source is far below normal levels and we believe it will remain so in the upcoming year. This means that annual growth which has helped to balance past budgets will be much smaller in the FY 11/12 budget. Given expected increases in costs for the upcoming year this will result in challenges for the FY 11/12 budget.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at \$135,962,900 or 83.1% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal \$59,926,024 or 44.1% of the budgeted total. Actual revenues collected to date are below the forecast amount by \$131,636, due, primarily, to lower than expected personal property tax collections and local option sales tax collections. The latter is due, in part, to a timing problem in receiving the funds from Knox County.

The largest revenue within this category is taxes on real property. Actual collections to date equal \$42,490,509, which is \$1,815,129 more than the forecast amount. This favorable variance is due to earlier payments. We are forecasting the final numbers to be below the budgeted level by \$176,380 or 0.28%. The

lower than expected collections are due to a tax roll that came in even lower than forecast. In preparing the budget we had forecast a 0.78% growth in assessments, whereas actual growth was 0.73%. Even a portion of this growth was due to parcels that receive tax increments, which will be subtracted from anticipated revenue. In recent years, the collection rate for this revenue source has been somewhat higher than the historical pattern, but did dip slightly in FY 09/10 and we again expect some reversion toward the normal collection rate this year. Our concern is that even the very low growth rate of 0.73% may not continue going into FY 11/12.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals \$1,425,263, which is \$319,027 below the forecast level. For the year, we expect to end with an unfavorable variance of \$243,680. As with real property, our estimate for personal property was too high. We had expected a decline of 1.04% in assessments, whereas the actual change was a downward assessment of 5.44%.

The tax roll on public utilities is supplied by the Public Service Commission and came in much lower than projected levels. We had forecast static assessments for FY 10/11. The final tax roll shows a decline of approximately 11.73% in assessed value for the year. Based upon the current tax roll we now expect to receive approximately \$134,850 less than the adopted amount for this revenue category.

Overall collections of delinquent taxes are up for the first half of the year, and are expected to end the year higher than budgeted estimates. The largest expected favorable variance occurs in the prior collections for real property taxes, which is forecast to end the year \$378,990 below budget, which is roughly comparable to FY 09/10 collections. For the year we project prior year real property taxes to yield approximately \$2.3 million and prior year personal property taxes to generate approximately \$160,000. Payments of prior year public utility taxes are expected to generate \$2,000. Interest and penalties for these taxes are expected to generate approximately \$1,471,870, the latter being \$112,240 above the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at \$12,899,180, which represents a favorable variance (1.83%) of \$231,280. This results from a slightly higher than expected gains in assessed val-

ues for both the Electrical and Gas Divisions. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield \$170,740 or \$90,740 more than the budgeted amount. We expect to receive other payment in lieu of taxes payments in the amount of \$344,130.

Local option sales tax collections through December 2010 show an unfavorable variance of approximately \$2,344,110. This negative variance stems from delays in the payment of this revenue by Knox County. Based upon the latest available data our models show year end totals for local option sales taxes at \$32,926,350, or \$1,309,170 more than budgeted. In forecasting this revenue we had anticipated a three percent drop from the prior year. Instead, revenues from this source have been relatively stable to up when compared month over month to FY 09/10. At this point we forecast a growth of just under 1% for the year.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a positive variance of \$195,780 at year-end. Revenue from mixed drink taxes is expected to be up by \$15,150 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be above the budgeted amount by \$106,900. Total taxes from these sources are forecast at \$10,633,360, which is \$302,116, or 2.92% more than the FY 09/10 collections.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. Business tax collections, one of the larger remaining taxes, are expected to end the year approximately \$112,240 above the adopted budget level. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be \$252,970 above budget. Overall business tax collections, including penalties and interest, are expected to yield \$4,384,910, which is \$300,480 above the budgeted amount.

Revenues from the cable television franchise tax total \$418,405 for the first half of the year and are expected to generate \$1,720,020 for the entire fiscal year, this being \$68,640 higher than the budgeted amount. This increase comes from slightly higher than forecast revenues from Comcast Cable, AT&T, and Knology

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at \$310,500

and constitutes only 0.19% of total operating revenues. Through the first half of the year the city has received \$185,324, which is \$16,524 above the forecast amount. For the year revenues are forecast at \$320,330 for a positive variance of \$9,830 or 3.07% above the budgeted level.

Revenues within the category of licenses and permits are split when compared to budget, with more expected to display a favorable variance at year-end. The largest expected positive variance is in background checks, which are forecast at a favorable variance of \$16,520. Revenues from liquor by the ounce fees are, on the other hand, expected to be down by \$7,610 when compared to budget.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 11.1% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal \$4,567,223 which is \$18,037 less than the projected level of \$4,585,260. We now forecast total intergovernmental revenue for the year at \$20,161,910 which is a positive variance of \$2,071,040, when compared to the adopted budget.

Most revenues within this category are actually positive. The largest revenue within this category displaying a positive variance is the state shared sales tax. This revenue has fared better than the local option sales tax and started an upward movement roughly three months prior to the trend in the local option tax. Through December revenue from this source is \$3,738,045, a positive variance of \$269,855. For the year as a whole we now forecast this revenue to yield \$10,997,190, or \$725,600 above the adopted amount.

Also showing a favorable variance is revenue from TVA gross receipts. Through December this revenue shows a positive variance of \$11,061, and the variance is expected to grow to a positive \$44,260 by fiscal year-end.

The above gains are offset, in part by large negative variance in federal grants. Through the end of December this revenue source shows a negative variance of \$254,287 when compared to forecast. For the year as a whole we now expect to end \$571,830 below budget for this revenue. A portion of this variance is due to an accounting change which shows in the revenue entitled officer costs. Even so, the net change is negative.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past three years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This compared to an overall 205 decline in statewide revenue in this source and a 15% decline in the balance of Knox County. At this time we are pegging the estimate at \$4.5 million which is \$1,284,100 above the budgeted level.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.83% of the total budgeted operating revenue. For the year we expect this category to be up by \$64,970 when compared to budget. The revenues within this group are primarily unfavorable with losers outnumbering gainers. However the losses are relatively small as compared to those accounts forecast to be above the budgeted level. The largest positive variances are expected to come from attorney costs (\$81,040), and officer costs (\$198,490), the latter being due in part to an accounting change. These gains are offset by lower amounts from accident reports (\$35,880), this being a result of a state law which effectively reduces the fee levied for these reports, and state reimbursement (\$81,330).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 1.42% of budgeted revenue. This category currently shows a positive variance of \$465,589, mainly due to collections from red light camera violations. Revenues from this source equal \$1,278,089. This positive variance is attributable, in part, to the timing of payments. There were delays in collections during the first half of the calendar year. This was corrected and

is reflected in the payments for this year. For the year we expect to generate \$2,348,810 or a favorable variance of \$41,010. Again this is almost entirely due to revenue coming from red light camera violations, which is expected to show a favorable variance of \$68,380.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.75% of the budgeted total. For the first six months of the year this category of revenue is down by \$337,550 when compared to projections. The variance is entirely due to much lower than expected interest earnings. Interest yields have remained flat and are near zero on the short end. We have also had a few higher yielding instruments called somewhat earlier than expected, which explain the decrease. For the year we expect this category of revenue to generate \$976,390, which is \$238,930 lower than the budget. The loss is in interest earnings and equipment sales which are expected to end down by \$160,000 and \$157,910 respectively when compared to the budget. These are partially offset by an expected gain of \$47,150 from parking meters and various other small favorable variances.

Transfers In

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) is shown as a transfer in. For the entire year we now anticipate that excess city court fees will generate \$3,688,880, which represents an unfavorable variance of \$610,220 when compared to the budgeted amount. Overall collections within the Municipal Court are down which accounts for the loss in this source.

Fund Balance

Total revenues to this fund are forecast at \$166,015,160. Total expenditures are forecast at \$169,826,330. If these forecasts hold this would result in a loss of \$3,811,170 for the year.

Projected FY 09/10 Revenue Collections
Fund 100 - General Fund
as of December 31, 2009

Account Number	Account Name	July 1, 2010 - December 31, 2010				Total Fiscal Year 2010/11	
		Adopted Budget	Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	63,188,100	40,635,380	42,490,509	1,855,129	63,024,270	(163,830)
5112	Property Tax Real - Prior	1,923,740	813,710	974,014	160,304	2,302,730	378,990
5113	Personal Property Tax - Current	5,480,400	1,744,290	1,425,263	(319,027)	5,236,720	(243,680)
5114	Personal Property Tax - Prior	95,500	28,910	66,241	37,331	160,000	64,500
5115	Public Utilities - Current	2,768,500	(1,600)	0	1,600	2,633,650	(134,850)
5116	Public Utilities - Prior	2,000	0	(1,992)	(1,992)	2,000	0
5117	Discount	(385,450)	(385,820)	(346,329)	39,491	(346,000)	39,450
5131	KUB	12,667,900	0	0	0	12,899,180	231,280
5132	KCDC	80,000	80,000	170,738	90,738	170,740	90,740
5134	PILOT - Downtown	83,710	0	7,087	7,087	83,710	0
5135	PILOT - News Sentinel	238,920	0	0	0	238,920	0
5136	Other Payment In Lieu of Taxes	21,500	21,500	2,088	(19,412)	21,500	0
5141	Local Shared Sales Tax	31,617,180	10,443,290	8,099,180	(2,344,110)	32,926,350	1,309,170
5151	Beer Tax	6,686,700	2,864,280	2,917,140	52,860	6,760,430	73,730
5152	Mixed Drink Tax	1,325,150	420,890	438,424	17,534	1,340,300	15,150
5153	Wholesale Liquor Inspection Fee	2,425,730	1,204,600	1,257,685	53,085	2,532,630	106,900
5161	Business Tax	11,810	3,170	135	(3,035)	140	(11,670)
5163	Business License Fees	3,800	1,020	136,002	134,982	256,770	252,970
5165	Tax Sale Publication Fees	40,320	29,200	6,954	(22,246)	9,610	(30,710)
5166	Business Tax - 2003	4,004,940	1,073,630	1,103,716	30,086	4,117,180	112,240
5171	Interest & Penalties - Current	150,000	0	0	0	150,000	0
5172	Interest & Penalties - Prior	1,297,060	631,250	744,984	113,734	1,321,870	24,810
5173	Interest & Penalties - Business	22,980	12,380	159	(12,221)	300	(22,680)
5174	Interest & Penalties - License	580	430	670	240	910	330
5175	Interest & Penalties - CBID	3,330	1,000	5,516	4,516	17,620	14,290
5176	Interest - New Business Tax	7,030	4,820	559	(4,261)	820	(6,210)
5177	Penalty - New Business Tax	43,190	29,620	2,127	(27,493)	3,110	(40,080)
5178	Interest - Bankruptcy Court	6,900	0	6,747	6,747	15,640	8,740
5193	Cable TV Franchise Tax	1,651,380	401,710	418,405	16,695	1,720,020	68,640
	Subtotal - Taxes	135,462,900	60,057,660	59,926,024	(131,636)	137,601,120	2,138,220
5201	Blasting Permits	1,630	910	2,400	1,490	4,290	2,660
5202	Fire Reports	0	0	160	160	350	350
5203	Fireworks Permit	4,120	3,110	2,900	(210)	3,850	(270)
5205	Tank Installation Fee	12,700	7,130	8,360	1,230	13,350	650
5212	Liquor by the Ounce	174,540	89,190	96,170	6,980	166,930	(7,610)
5215	Alcoholic Beverage License	6,000	5,000	5,000	0	6,000	0
5251	Beer Application Fees	27,230	14,640	13,050	(1,590)	24,280	(2,950)
5252	Beer Privilege Tax	61,650	36,100	36,991	891	63,180	1,530
5253	Beer Permit Publications	2,930	1,480	1,350	(130)	2,680	(250)
5254	Beer Permit Records Check	8,970	4,470	4,150	(320)	8,330	(640)
5255	Duplicate Beer Permits	410	0	134	134	140	(70)
5281	Pets in Restaurant Patio Permits	0	0	120	120	160	160
5291	Solicitation	5,660	2,720	2,950	230	5,670	10
5293	Street Vendor	3,710	3,390	4,197	807	4,600	890
5296	Background Checks	0	0	7,392	7,392	16,520	16,520
	Subtotal - Licenses and Permits	310,500	168,800	185,324	16,524	320,330	9,830
5313	Emer. Mgmt. - Federal Share	136,000	68,000	0	(68,000)	136,000	0
5319	Federal Grants	837,500	372,420	118,133	(254,287)	265,670	(571,830)
5321	Sales Tax	10,271,590	3,468,190	3,738,045	269,855	10,997,190	725,600
5322	Income Tax	3,215,900	0	0	0	4,500,000	1,284,100
5323	Beer Tax	86,720	46,450	45,482	(968)	84,910	(1,810)
5324	Alcoholic Beverage Tax	70,040	16,370	38,529	22,159	127,600	57,560
5326	Special Petroleum Products Tax	361,840	120,730	124,407	3,677	372,860	11,020
5327	Excise Tax	683,750	0	0	0	710,000	26,250
5328	TVA Gross Receipts	1,950,500	487,550	498,611	11,061	1,994,760	44,260
5329	State Contribution	409,200	0	0	0	409,200	0
5332	Telecommunications Sales Tax	14,830	5,550	4,015	(1,535)	10,720	(4,110)
5341	Emer. Mgmt. - County Share	53,000	0	0	0	53,000	0
	Subtotal - Intgvtl. Revenue	18,090,870	4,585,260	4,567,223	(18,037)	19,661,910	1,571,040
5410	Market Square Rental	1,050	530	500	(30)	1,040	(10)
5412	Attorney Cost - Taxes	345,110	148,860	183,814	34,954	426,150	81,040
5413	Recording & Collection	38,170	21,580	400	(21,180)	710	(37,460)
5423	Accident Reports	116,880	57,660	39,956	(17,704)	81,000	(35,880)
5425	Officer Costs	40,750	18,180	106,719	88,539	239,240	198,490
5434	Codes Enforcement	229,820	104,060	75,856	(28,204)	168,720	(61,100)
5435	State Reimbursement - Streets, Signs	187,510	82,810	8,443	(74,367)	106,180	(81,330)
5441	Recreation Program Fees	25,500	0	9,092	9,092	23,050	(2,450)
5442	Inskip Pool Gate & Concessions	39,470	16,600	22,085	5,485	52,520	13,050
5443	Ed Colthren Pool Gate & Concessions	5,050	3,040	5,246	2,206	8,720	3,670
5444	Indoor Pool Fees and Rentals	13,260	6,400	9,951	3,551	20,620	7,360
5445	Team Registration Fees	62,670	21,730	26,790	5,060	78,290	15,620
5447	Vending Concessions	250	140	118	(22)	220	(30)

Projected FY 09/10 Revenue Collections
Fund 100 - General Fund
as of December 31, 2009

Account Number	Account Name	Adopted Budget	July 1, 2010 - December 31, 2010			Total Fiscal Year 2010/11	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5449	Summer Program Registration	14,700	1,320	230	(1,090)	12,870	(1,830)
5450	Tennis Revenue	7,500	5,010	1,566	(3,444)	13,670	6,170
5451	Building and Shelter Revenues	58,020	23,230	32,784	9,554	55,670	(2,350)
5452	Parks and Field Rental Fees	14,730	11,870	12,784	914	15,080	350
5453	Lease of SKCC	39,030	21,600	10,525	(11,076)	26,350	(12,680)
5459	Parks and Recreation - Misc. Fees	0	0	9,463	9,463	16,690	16,690
5461	Caswell Park - League Concessions	52,280	14,430	16,634	2,204	31,850	(20,430)
5464	Caswell Park - Gate Fees	25,000	960	12,233	11,273	22,220	(2,780)
5466	Inskip Pool Concessions	27,000	26,930	11,102	(15,828)	11,130	(15,870)
5467	Ed Cothren Pool Concessions	9,000	8,980	5,715	(3,265)	5,730	(3,270)
	Subtotal - Charges for Services	1,352,750	595,920	602,005	6,085	1,417,720	64,970
5512	County Court Costs	146,730	68,700	42,463	(26,237)	86,020	(60,710)
5528	KPD Automated Information	142,550	59,460	56,668	(2,792)	119,330	(23,220)
5531	Criminal Court Fines	152,230	71,280	104,237	32,957	209,470	57,240
5532	KPD - DARE	0	0	177	177	180	180
5580	Red Light Camera Fines	1,496,810	612,740	913,607	300,867	1,621,750	124,940
5582	Red Light Camera Fines - Municipal Court LC	368,620	0	160,937	160,937	312,060	(56,560)
	Subtotal - Fines & Forfeits	2,307,800	812,500	1,278,089	465,589	2,348,810	41,010
5611	Interest on Investments	625,000	272,190	(53,720)	(325,910)	465,000	(160,000)
5616	Interest on Loans and Notes	0	0	4,718	4,718	9,800	9,800
5620	Lease & Rental Income	59,180	32,310	30,000	(2,310)	60,000	820
5623	K C D C Parking Rents	0	0	3,027	3,027	4,600	4,600
5627	Parking Meters	332,260	167,370	191,115	23,745	379,410	47,150
5642	Equipment Sales	180,700	69,610	8,777	(60,833)	22,790	(157,910)
5643	Non Equipment Sales	0	0	4,548	4,548	4,550	4,550
5699	Miscellaneous Revenue	18,180	15,440	5,427	(10,014)	6,390	(11,790)
	Subtotal - Misc. Revenue	1,215,320	556,920	219,370	(337,550)	976,390	(238,930)
5905	Excess City Court Fees	4,299,100	2,149,550	1,969,623	(179,927)	3,688,880	(610,220)
	Subtotal - Transfers In	4,299,100	2,149,550	1,969,623	(179,927)	3,688,880	(610,220)
	Grand Total - Operating Revenues	163,039,240	68,926,610	68,747,657	(178,953)	166,015,160	2,975,920

General Fund Expenditures and Encumbrances
July 1, 2010 - December 31, 2010

Department	Adopted Budget	Amended Budget	Expenditures	Encumbrances
Mayor's Office				
11100 Administration	2,372,800	2,428,690	1,129,298	(1,217)
Finance and Accountability				
21200 Finance	3,539,460	3,558,860	1,653,395	(419)
21400 Information Systems	4,077,990	4,092,150	1,677,193	(46,324)
23700 Community Development	1,090,230	1,090,230	488,608	(75,124)
Subtotal - Finance & Accountability	8,707,680	8,741,240	3,819,196	(121,867)
33600 South Knoxville Waterfront	225,590	225,590	101,361	-
Operations and Efficiency				
44300 Parks and Recreation	6,743,630	6,772,700	3,205,394	34,082
46100 Mass Transit Grant Match	912,950	912,950	-	-
Subtotal - Operations & Efficiency	7,656,580	7,685,650	3,205,394	34,082
Public Works				
43100 Public Service	20,372,640	20,548,640	10,471,193	142,291
43300 Engineering	5,673,040	5,713,560	2,720,586	(1,383)
Subtotal -Public Works	26,045,680	26,262,200	13,191,779	140,908
Law				
51300 Law	1,764,930	1,767,490	744,184	(6,177)
Police				
62300 Police	45,958,920	46,284,180	22,409,519	(160,878)
62700 Emergency Management	316,940	318,470	138,282	-
Subtotal - Police	46,275,860	46,602,650	22,547,801	(160,878)
Fire				
72500 Fire	32,322,580	32,526,600	15,553,793	(135,670)
Board Administered/Other Departments				
81500 Legislative	915,560	915,560	371,827	172,500
81700 Civil Service	991,330	995,890	425,309	(891)
Subtotal - Other Departments	1,906,890	1,911,450	797,136	171,609
Nondepartmental				
91900 Elections	-	-	-	-
93900 Knoxville Partnership	651,300	651,300	182,463	-
95100 Metropolitan Planning Commission	905,000	905,000	452,500	-
95200 Knoxville Zoological Gardens	906,660	906,660	903,330	-
95300 Community Agency Grants	876,500	2,336,500	815,318	-
95600 Waterfront/2nd Creek/Cinema	528,090	528,090	378,180	-
95900 Community Action Committee	567,650	567,650	142,418	-
98100 General Fund Reserve	1,650,000	1,650,000	-	-
99100 Transfers	31,325,450	37,164,820	15,425,136	-
Subtotal - Nondepartmental	37,410,650	44,710,020	18,299,345	-
Total Operating Expenses	164,689,240	172,861,580	79,389,287	(79,210)

General Fund Expenditures and Encumbrances
July 1, 2010 - December 31, 2010

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
Mayor's Office				
11100 Administration	1,128,081	46.45%	2,360,000	97.17%
Finance and Accountability				
21200 Finance	1,652,976	46.45%	3,416,800	96.01%
21400 Information Systems	1,630,869	39.85%	3,982,260	97.31%
23700 Community Development	413,484	37.93%	1,061,220	97.34%
Subtotal - Finance & Accountability	3,697,329	42.30%	8,460,280	96.79%
33600 South Knoxville Waterfront	101,361	44.93%	209,180.00	92.73%
Operations and Efficiency				
44300 Parks and Recreation	3,239,476	47.83%	6,660,800	98.35%
46100 Mass Transit Grant Match	-	0.00%	912,950	100.00%
Subtotal - Operations & Efficiency	3,239,476	42.15%	7,573,750	98.54%
Public Works				
43100 Public Service	10,613,484	51.65%	20,766,900	101.06%
43300 Engineering	2,719,203	47.59%	5,600,000	98.01%
Subtotal -Public Works	13,332,686	50.77%	26,366,900	100.40%
Law				
51300 Law	738,007	41.75%	1,710,500	96.78%
Police				
62300 Police	22,248,641	48.07%	45,700,750	98.74%
62700 Emergency Management	138,282	43.42%	310,750	97.58%
Subtotal - Police	22,386,923	48.04%	46,011,500	98.73%
Fire				
72500 Fire	15,418,123	47.40%	32,254,500	99.16%
Board Administered/Other Departments				
81500 Legislative	544,327	59.45%	904,000	98.74%
81700 Civil Service	424,418	42.62%	915,700	91.95%
Subtotal - Other Departments	968,746	50.68%	1,819,700	0.00%
Nondepartmental				
91900 Elections	-	0.00%	-	0.00%
93900 Knoxville Partnership	182,463	28.02%	651,300	100.00%
95100 Metropolitan Planning Commission	452,500	50.00%	905,000	100.00%
95200 Knoxville Zoological Gardens	903,330	99.63%	906,660	100.00%
95300 Community Agency Grants	815,318	34.89%	2,336,500	100.00%
95600 Waterfront/2nd Creek/Cinema	378,180	71.61%	528,090	100.00%
95900 Community Action Committee	142,418	25.09%	567,650	100.00%
98100 General Fund Reserve	-	0.00%	-	0.00%
99100 Transfers	15,425,136	41.50%	37,164,820	100.00%
Subtotal - Nondepartmental	18,299,345	40.93%	43,060,020	96.31%
Total Operating Expenses	79,310,077	45.88%	169,826,330	98.24%

City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (2,622,982.55)
Investments	24,346,649.39
Inventories	351,914.10
Accounts Receivable	48,115.76
Notes receivable	21,137,343.49
Prepaid Expenses	2,538.00
Total Assets	<u>\$ 43,263,578.19</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 50,104.13
Accrued liabilities	606,320.57
Due to other governments	11,864.25
Deferred revenue	21,307,430.69
Total liabilities	<u>21,975,719.64</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	567,169.21
Encumbrances	(3,637,048.69)
Reserved	351,914.10
Unreserved	24,005,823.93
Total fund balances	<u>21,287,858.55</u>

Total liabilities and fund balances	<u>\$ 43,263,578.19</u>
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City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	4,353,150	1,816,886	(2,536,264)	41.74%
State -				
Other	4,511,800	1,658,976	(2,852,824)	36.77%
Local	110,000	74,199	(35,801)	67.45%
Licenses & Permits	1,600,680	800,421	(800,259)	50.01%
Fines & Forfeits	7,279,540	3,397,270	(3,882,270)	46.67%
Charges for Service	1,597,580	721,783	(875,797)	45.18%
Other -				
Other-Interest and Dividends	173,090	90,127	(82,963)	52.07%
Other-Miscellaneous	1,427,750	1,492,196	64,446	104.51%
Transfers	13,187,410	6,553,590	(6,633,820)	49.70%
Other Financing Sources	382,090	-	(382,090)	-
Total Revenue	\$ 34,623,090	16,605,448	(18,017,642)	47.96%
Expenditures:				
Administration				
Mayor's Office	156,900	231,377	(74,477)	147.47%
Finance & Accountability				
Community Development	4,901,150	4,000,148	901,002	81.62%
Operations and Efficiency				
Parks and Recreation	822,740	397,778	424,962	48.35%
Public Assembly Facilities	334,250	142,661	191,589	42.68%
Mass Transit	-	225,000	(225,000)	-
Public Works				
Public Services	474,820	238,553	236,267	50.24%
Street Lighting	3,885,000	1,571,327	2,313,673	40.45%
Engineering	14,676,620	4,848,353	9,828,267	33.03%
Fleet	861,950	441,750	420,200	51.25%
Public Safety				
Police	2,008,980	779,571	1,229,409	38.80%
Emergency Management	-	4,307	(4,307)	-
Board Administered & Other Departments				
Legislative	90,000	30,672	59,328	34.08%
Other				
Courts	5,148,200	2,430,539	2,717,661	47.21%
Non Operating				
Transfers Out	1,312,480	696,242	616,238	53.05%
Total Expenditures	\$ 34,673,090	16,038,279	18,634,811	46.26%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>567,169</u></u>		

City of Knoxville
State Street Aid
Balance Sheet
December 31, 2010

Assets

Investments	2,382,517.66
Total Assets	<u>\$ 2,382,517.66</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 74.71
Total liabilities	<u>74.71</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(208,164.51)

Unreserved	2,590,607.46
Total fund balances	<u>2,382,442.95</u>

Total liabilities and fund balances	<u>\$ 2,382,517.66</u>
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City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
State -				
Other	4,475,000	1,658,976	(2,816,024)	37.07%
Other -				
Other-Interest and Dividends	6,000	2,189	(3,811)	36.48%
Total Revenue	<u>\$ 4,481,000</u>	<u>1,661,165</u>	<u>(2,819,835)</u>	37.07%
 Expenditures:				
Public Works				
Street Lighting	3,885,000	1,571,327	2,313,673	40.45%
Non Operating				
Transfers Out	596,000	298,002	297,998	50.00%
Total Expenditures	<u>\$ 4,481,000</u>	<u>1,869,329</u>	<u>2,611,671</u>	41.72%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(208,165)</u></u>		

Projected FY 10/11 Revenue Collections
Fund 201 - State Street Aid Fund
as of December 31, 2010

Account Number	Account Name	Adopted Budget	July 1, 2010 - December 31, 2010			Total Fiscal Year 2010/11	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	4,475,000	1,535,362	1,658,976	123,614	4,721,740	246,740
5611	Interest	6,000	2,462	2,189	(273)	5,340	(660)
	Total	<u>4,481,000</u>	<u>1,537,824</u>	<u>1,661,165</u>	<u>123,341</u>	<u>4,727,080</u>	<u>246,080</u>

City of Knoxville
Community Improvement Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	10,469.21
Total Assets	\$	<u>10,469.21</u>

Liabilities and fund balances

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		<u>10,469.21</u>
Total fund balances		<u>10,469.21</u>

Total liabilities and fund balances	\$	<u>10,469.21</u>
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City of Knoxville
Community Improvement Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Transfers	80,000	40,002	(39,998)	50.00%
Total Revenue	<u>\$ 80,000</u>	<u>40,002</u>	<u>(39,998)</u>	50.00%
Expenditures:				
Board Administered & Other Departments				
Legislative	80,000	29,533	50,467	36.92%
Total Expenditures	<u>\$ 80,000</u>	<u>29,533</u>	<u>50,467</u>	36.92%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>10,469</u>		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	(12,057.23)
Investments		1,982,001.26
Total Assets	\$	<u>1,969,944.03</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	5,254.04
Accrued liabilities		7,491.11
Total liabilities		<u>12,745.15</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		65,229.36
Encumbrances		(991.17)
Unreserved		1,892,960.69
Total fund balances		<u>1,957,198.88</u>

Total liabilities and fund balances	\$	<u>1,969,944.03</u>
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City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	440,000	250,258	(189,742)	56.88%
Other -				
Other-Interest and Dividends	38,890	1,921	(36,969)	4.94%
Other-Miscellaneous	378,550	254,800	(123,750)	67.31%
Transfers	4,510	-	(4,510)	-
Total Revenue	\$ 861,950	506,979	(354,971)	58.82%
 Expenditures:				
Public Works				
Fleet	861,950	441,750	420,200	51.25%
Total Expenditures	\$ 861,950	441,750	420,200	51.25%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>65,229</u>		

City of Knoxville
Animal Control Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	126.00
Investments		429,342.60
Total Assets	\$	<u>429,468.60</u>

Liabilities and fund balances

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		11,529.91
Encumbrances		(10,764.50)
Unreserved		<u>428,703.19</u>
Total fund balances		<u>429,468.60</u>

Total liabilities and fund balances	\$	<u>429,468.60</u>
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City of Knoxville
Animal Control Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	45,000	16,181	(28,819)	35.96%
Other -				
Other-Interest and Dividends	2,500	438	(2,062)	17.53%
Total Revenue	<u>\$ 47,500</u>	<u>16,619</u>	<u>(30,881)</u>	34.99%
Expenditures:				
Public Safety				
Police	47,500	5,089	42,411	10.71%
Total Expenditures	<u>\$ 47,500</u>	<u>5,089</u>	<u>42,411</u>	10.71%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>11,530</u>		

City of Knoxville
City Court
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	469.04
Investments		880,835.77
Total Assets	\$	<u>881,304.81</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	581.68
Accrued liabilities		54,345.61
Total liabilities		<u>54,927.29</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(266,842.81)
Encumbrances		(154.81)
Unreserved		<u>1,093,375.14</u>
Total fund balances		<u>826,377.52</u>

Total liabilities and fund balances	\$	<u>881,304.81</u>
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City of Knoxville
City Court
Schedule of Revenues & Expenditures - GAAP Basis
For the Period Ended 06/30/09

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ -	-	-	-
Prior Years	-	-	-	-
Business Taxes	-	-	-	-
Other Taxes	-	-	-	-
Payments in Lieu of Taxes	-	-	-	-
Franchise Fees	-	-	-	-
Intergovernmental -				
Federal	-	-	-	-
State -				
Sales Taxes	-	-	-	-
Income Taxes	-	-	-	-
Other	-	-	-	-
Local	-	-	-	-
Licenses & Permits	-	-	-	-
Fines & Forfeits	5,136,100	2,158,580	(2,977,520)	42.03%
Charges for Service	-	-	-	-
Other -				
Other-Interest and Dividends	4,100	847	(3,253)	20.65%
Other-Rents and Concessions	-	-	-	-
Other-Miscellaneous	8,000	4,270	(3,730)	53.38%
Transfers	-	-	-	-
Other Financing Sources	-	-	-	-
Total Revenue	<u>\$ 5,148,200</u>	<u>2,163,697</u>	<u>(2,984,503)</u>	42.03%

Projected FY 10/11 Revenue Collections
Fund 213 - City Court
as of December 31, 2010

Account Number	Account Name	Budget	July 1, 2010 - December 31, 2010			Total Fiscal Year 2010/11	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5521	City Court Fines	1,251,000	585,700	512,190	(73,510)	1,094,000	(157,000)
5522	City Court Costs	2,717,500	1,304,320	1,148,803	(155,517)	2,393,490	(324,010)
5523	Parking Fines	285,700	133,350	118,783	(14,567)	254,490	(31,210)
5524	Traffic School	42,400	21,720	20,293	(1,428)	39,620	(2,780)
5541	Local Litigation Tax	839,500	404,850	358,512	(46,338)	743,420	(96,080)
5581	Red Light Camera Fines - Municipal Court	0	0	0	0	0	0
	Subtotal - Fines & Forfeits	5,136,100	2,449,940	2,158,580	(291,360)	4,525,020	(611,080)
5611	Interest on Investments	4,100	2,560	847	(1,713)	1,360	(2,740)
5689	Change in Fair Value of Investments	0	0	0	0	0	0
5699	Miscellaneous Revenue	8,000	2,730	4,270	1,540	12,500	4,500
	Subtotal - Misc. Revenue	12,100	5,290	5,117	(173)	13,860	1,760
	Grand Total - Operating Revenues	5,148,200	2,455,230	2,163,697	(291,533)	4,538,880	(609,320)

City of Knoxville
City Inspections
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	(60,120.99)
Investments		403,273.51
Accounts Receivable		115.00
Total Assets	\$	<u>343,267.52</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	1,668.63
Accrued liabilities		<u>54,089.57</u>
Total liabilities		<u>55,758.20</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		63,365.78
Encumbrances		(356.35)
Unreserved		<u>224,499.89</u>
Total fund balances		<u>287,509.32</u>

Total liabilities and fund balances	\$	<u>343,267.52</u>
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City of Knoxville
City Inspections
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	1,425,480	746,103	(679,377)	52.34%
Other -				
Other-Interest and Dividends	2,700	318	(2,382)	11.78%
Other-Miscellaneous	-	(455)	(455)	#DIV/0!
Transfers	830,830	413,286	(417,544)	49.74%
Total Revenue	<u>\$ 2,259,010</u>	<u>1,159,252</u>	<u>(1,099,758)</u>	51.32%
 Expenditures:				
Public Works				
Engineering	2,259,010	1,095,886	1,163,124	48.51%
Total Expenditures	<u>\$ 2,259,010</u>	<u>1,095,886</u>	<u>1,163,124</u>	48.51%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>63,366</u>		

Projected FY 10/11 Revenue Collections
Fund 216 - Inspections Fund
as of December 31, 2010

Account Number	Account Name	Budget	July 1, 2010 - December 31, 2010			Total Fiscal Year 2010/11	
			Six Month Forecast	Six Month Actual	Variance From Forecast	Year End Forecast	Variance From Budget
5210	Permits	500	190	90	(100)	240	(260)
5221	Building Permits	625,200	309,550	306,698	(2,853)	619,430	(5,770)
5222	Electrical Permits	264,000	150,420	160,838	10,418	282,290	18,290
5223	Plumbing Permits	251,500	134,850	128,074	(6,776)	238,870	(12,630)
5224	Mechanical Permits	99,820	57,810	61,846	4,036	106,790	6,970
5225	Boiler Permits	79,250	46,320	40,705	(5,615)	69,650	(9,600)
5226	Plans Review	105,000	51,160	47,686	(3,474)	97,880	(7,120)
5227	Signs	0	0	0	0	0	0
5233	Plans Review Fee	210	90	167	77	400	190
5294	Sundry Inspection	0	0	0	0	0	0
	Subtotal - Licenses and Permits	1,425,480	750,390	746,103	(4,287)	1,415,550	(9,930)
5611	Interest on Investments	2,700	1,610	318	(1,292)	530	(2,170)
5902	General Fund Transfer	826,570	413,290	413,286	(4)	826,570	0
5699	Miscellaneous Revenue	0	0	(455)	(455)	(1,040)	(1,040)
	Subtotal - Misc. Revenue	829,270	414,900	413,149	(1,751)	826,060	(3,210)
5998	Appropriated Fund Balance	0					
	Grand Total - Inspections Fund (216)	2,254,750	1,165,290	1,159,252	(6,038)	2,241,610	(13,140)

City of Knoxville
Stormwater
Balance Sheet
December 31, 2010

Assets	
Cash & Cash Equivalents	\$ (80,725.13)
Investments	659,680.14
Total Assets	<u>\$ 578,955.01</u>
Liabilities and fund balances	
Liabilities:	
Accounts payable	\$ 407.23
Accrued liabilities	33,907.59
Total liabilities	<u>34,314.82</u>
Fund Balances:	
Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	53,500.12
Encumbrances	(5,177.57)
Unreserved	496,317.64
Total fund balances	<u>544,640.19</u>
Total liabilities and fund balances	<u>\$ 578,955.01</u>

City of Knoxville
Stormwater
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	95,200	38,862	(56,338)	40.82%
Other -				
Other-Interest and Dividends	15,000	619	(14,381)	4.12%
Transfers	2,421,050	1,198,158	(1,222,892)	49.49%
Total Revenue	\$ 2,531,250	1,237,639	(1,293,611)	48.89%
 Expenditures:				
Public Works				
Public Services	474,820	238,553	236,267	50.24%
Engineering	2,056,430	945,585	1,110,845	45.98%
Total Expenditures	\$ 2,531,250	1,184,139	1,347,111	46.78%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>53,500</u></u>		

**City of Knoxville
Solid Waste
Balance Sheet
December 31, 2010**

Assets

Cash & Cash Equivalents	\$ (50,271.29)
Investments	5,514,546.61
Inventories	-
Taxes Receivable	-
Accounts Receivable	-
Notes receivable	-
Due from Other Governments	-
Due from other funds	-
Prepaid Expenses	-
Fixed Assets	-
Other Assets	-
Total Assets	<u>\$ 5,464,275.32</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 382.70
Accrued liabilities	9,555.66
Due to other funds	-
Due to other governments	-
Deferred revenue	-
Bonds & other debt	-
Total liabilities	<u>9,938.36</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	3,101,284.11
Encumbrances	(2,457,551.13)
Reserved	-
Unreserved	4,810,603.98
Total fund balances	<u>5,454,336.96</u>

Total liabilities and fund balances	<u>\$ 5,464,275.32</u>
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City of Knoxville
Solid Waste
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	36,800	-	(36,800)	-
Local	60,000	21,524	(38,476)	35.87%
Charges for Service	600,000	323,646	(276,354)	53.94%
Other -				
Other-Interest and Dividends	25,000	5,615	(19,385)	22.46%
Other-Miscellaneous	205,000	214,773	9,773	104.77%
Transfers	9,399,380	4,696,368	(4,703,012)	49.96%
Total Revenue	<u>\$ 10,326,180</u>	<u>5,261,926</u>	<u>(5,064,254)</u>	50.96%
 Expenditures:				
Public Works				
Engineering	10,326,180	2,160,363	8,165,817	20.92%
Total Expenditures	<u>\$ 10,326,180</u>	<u>2,160,363</u>	<u>8,165,817</u>	20.92%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>3,101,562</u></u>		

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 228,173.99
Investments	11,303,512.56
Total Assets	<u>\$ 11,531,686.55</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 14,456.74
Accrued liabilities	388,992.66
Due to other governments	11,864.25
Deferred revenue	9,995.00
Total liabilities	<u>425,308.65</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	505,044.95
Encumbrances	(125,493.40)
Unreserved	10,726,826.35
Total fund balances	<u>11,106,377.90</u>

Total liabilities and fund balances	<u>\$ 11,531,686.55</u>
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City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	330,000	-	(330,000)	-
Local	50,000	52,675	2,675	105.35%
Licenses & Permits	-	(2,459)	(2,459)	#DIV/0!
Fines & Forfeits	2,143,440	1,238,690	(904,750)	57.79%
Charges for Service	342,580	147,880	(194,700)	43.17%
Other -				
Other-Interest and Dividends	78,900	11,256	(67,644)	14.27%
Other-Miscellaneous	356,200	251,898	(104,302)	70.72%
Transfers	383,910	171,954	(211,956)	44.79%
Other Financing Sources	47,090	-	(47,090)	-
Total Revenue	\$ 3,732,120	1,871,894	(1,860,226)	50.16%
Expenditures:				
Administration				
Mayor's Office	156,900	113,615	43,285	72.41%
Finance & Accountability				
Community Development	314,010	172,293	141,717	54.87%
Operations and Efficiency				
Parks and Recreation	239,000	79,118	159,882	33.10%
Public Assembly Facilities	334,250	142,661	191,589	42.68%
Public Safety				
Police	1,961,480	459,783	1,501,697	23.44%
Board Administered & Other Departments				
Legislative	10,000	1,139	8,861	11.39%
Non Operating				
Transfers Out	716,480	398,240	318,240	55.58%
Total Expenditures	\$ 3,732,120	1,366,849	2,365,271	36.62%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>505,045</u>		

City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 234,831.58
Investments	174,222.46
Inventories	35,266.00
Notes receivable	1,814,922.20
Total Assets	<u>\$ 2,259,242.24</u>

Liabilities and fund balances

Liabilities:

Deferred revenue	1,814,922.20
Total liabilities	<u>1,814,922.20</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(81,643.43)
Reserved	35,266.00
Unreserved	490,697.47
Total fund balances	<u>444,320.04</u>

Total liabilities and fund balances	<u>\$ 2,259,242.24</u>
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City of Knoxville
Housing Grants Funds - Consolidated (263)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/10

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Other -				
Other-Interest and Dividends	-	2,557	2,557	#DIV/0!
Other-Miscellaneous	-	11,004	11,004	#DIV/0!
Total Revenue	<u>\$ -</u>	<u>13,562</u>	<u>13,562</u>	<u>#DIV/0!</u>
Expenditures:				
Finance & Accountability				
Community Development	-	95,205	(95,205)	-
Total Expenditures	<u>\$ -</u>	<u>95,205</u>	<u>(95,205)</u>	<u>-</u>
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>(81,643)</u>		

City of Knoxville
Home Grants Funds - Consolidated (264)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	(726,229.86)
Accounts Receivable		137,766.11
Notes receivable		10,216,996.02
Total Assets	\$	<u>9,628,532.27</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	5,626.88
Accrued liabilities		5,627.95
Deferred revenue		<u>10,216,996.02</u>
Total liabilities		<u>10,228,250.85</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(599,718.58)
Total fund balances		<u>(599,718.58)</u>

Total liabilities and fund balances	\$	<u>9,628,532.27</u>
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City of Knoxville
Home Grants Funds - Consolidated (264)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,391,990	-	(1,391,990)	-
Other -				
Other-Interest and Dividends	-	35,484	35,484	#DIV/0!
Other-Miscellaneous	350,000	176,352	(173,648)	50.39%
Other Financing Sources	500,000	-	(500,000)	-
Total Revenue	<u>\$ 2,241,990</u>	<u>211,836</u>	<u>(2,030,154)</u>	9.45%
 Expenditures:				
Finance & Accountability				
Community Development	2,241,990	811,555	1,430,435	36.20%
Total Expenditures	<u>\$ 2,241,990</u>	<u>811,555</u>	<u>1,430,435</u>	36.20%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(599,719)</u></u>		

City of Knoxville
Emergency Shelter Grants Funds - Consolidated
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (20,948.12)
Accounts Receivable	12,600.02
Total Assets	<u>\$ (8,348.10)</u>

Liabilities and fund balances

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(2,613.67)
Encumbrances	(5,734.45)
Unreserved	0.02
Total fund balances	<u>(8,348.10)</u>

Total liabilities and fund balances	<u>\$ (8,348.10)</u>
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City of Knoxville
Emergency Shelter Grants Funds - Consolidated
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	82,580	-	(82,580)	-
Total Revenue	<u>\$ 82,580</u>	<u>-</u>	<u>(82,580)</u>	<u>-</u>
Expenditures:				
Finance & Accountability				
Community Development	82,580	2,614	79,966	3.17%
Total Expenditures	<u>\$ 82,580</u>	<u>2,614</u>	<u>79,966</u>	<u>3.17%</u>
Excess (Deficiency) of Revenue				
Over/Under Expenditures		<u>(2,614)</u>		

City of Knoxville
Community Development Funds (290)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (1,113,352.00)
Inventories	83,773.00
Accounts Receivable	174,359.48
Notes receivable	3,839,679.28
Total Assets	<u>\$ 2,984,459.76</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 3,127.56
Accrued liabilities	39,559.30
Deferred revenue	3,839,679.28
Total liabilities	<u>3,882,366.14</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,069,728.77)
Encumbrances	88,049.09
Reserved	83,773.00
Unreserved	0.30
Total fund balances	<u>(897,906.38)</u>

Total liabilities and fund balances	<u>\$ 2,984,459.76</u>
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City of Knoxville
Community Development Funds (290)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Intergovernmental -				
Federal	2,032,570	5,724	(2,026,846)	0.28%
Other -				
Other-Interest and Dividends	-	16,244	16,244	#DIV/0!
Other-Miscellaneous	130,000	73,611	(56,389)	56.62%
Other Financing Sources	100,000	-	(100,000)	-
Total Revenue	<u>\$ 2,262,570</u>	<u>95,580</u>	<u>(2,166,990)</u>	4.22%
 Expenditures:				
Finance & Accountability				
Community Development	2,262,570	1,165,308	1,097,262	51.50%
Total Expenditures	<u>\$ 2,262,570</u>	<u>1,165,308</u>	<u>1,097,262</u>	51.50%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(1,069,729)</u></u>		

City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 1,266,598.65
Investments	41,964,629.89
Accounts Receivable	923.38
Notes receivable	1,737,300.00
Total Assets	<u>\$ 44,969,451.92</u>

Liabilities and fund balances

Liabilities:

Due to other funds	<u>1,841.67</u>
Total liabilities	<u>1,841.67</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	6,323,474.80
Reserved	1,737,300.00
Unreserved	<u>36,906,835.45</u>
Total fund balances	<u>44,967,610.25</u>

Total liabilities and fund balances	<u>\$ 44,969,451.92</u>
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City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 25,929,760	15,974,959	(9,954,801)	61.61%
Prior Years	602,840	380,482	(222,358)	63.11%
Other -				
Other-Interest and Dividends	1,063,790	(84,449)	(1,148,239)	-7.94%
Other-Miscellaneous	-	258,336	258,336	#DIV/0!
Transfers	2,832,820	416,412	(2,416,408)	14.70%
Other Financing Sources	(2,000,000)	-	2,000,000	-
Total Revenue	\$ 28,429,210	16,945,739	(11,483,471)	59.61%
 Expenditures:				
Finance & Accountability				
Finance	50,000	-	50,000	0.00%
Tax Increment Payments	832,820	50,904	781,916	6.11%
Debt Service				
Principal retirement	5,583,480	-	5,583,480	0.00%
Interest and Other Costs	2,955,740	1,067,775	1,887,965	36.13%
Non Operating				
Transfers Out	19,007,170	9,503,586	9,503,584	50.00%
Total Expenditures	\$ 28,429,210	10,622,265	17,806,945	37.36%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>6,323,475</u>		

City of Knoxville
General Obligation Debt Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 901,090.20
Investments	41,964,629.89
Accounts Receivable	923.38
Notes receivable	1,737,300.00
Total Assets	<u>\$ 44,603,943.47</u>

Liabilities and fund balances

Liabilities:

Due to other funds	1,841.67
Total liabilities	<u>1,841.67</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	5,957,966.35
Reserved	1,737,300.00
Unreserved	36,906,835.45
Total fund balances	<u>44,602,101.80</u>

Total liabilities and fund balances	<u>\$ 44,603,943.47</u>
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City of Knoxville
General Obligation Debt Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	\$ 25,929,760	15,974,959	(9,954,801)	61.61%
Prior Years	602,840	380,482	(222,358)	63.11%
Other -				
Other-Interest and Dividends	1,063,790	(84,449)	(1,148,239)	-7.94%
Other-Miscellaneous	-	258,336	258,336	#DIV/0!
Transfers	2,000,000	-	(2,000,000)	-
Other Financing Sources	(2,000,000)	-	2,000,000	-
Total Revenue	\$ 27,596,390	16,529,327	(11,067,063)	59.90%
Expenditures:				
Finance & Accountability				
Finance	50,000	-	50,000	0.00%
Debt Service				
Principal retirement	5,583,480	-	5,583,480	0.00%
Interest and Other Costs	2,955,740	1,067,775	1,887,965	36.13%
Non Operating				
Transfers Out	19,007,170	9,503,586	9,503,584	50.00%
Total Expenditures	\$ 27,596,390	10,571,361	17,025,029	38.31%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u>5,957,966</u>		

**City of Knoxville
Tax Increment
Balance Sheet
December 31, 2010**

Assets

Cash & Cash Equivalents	\$	365,508.45
Investments		-
Inventories		-
Taxes Receivable		-
Accounts Receivable		-
Notes receivable		-
Due from Other Governments		-
Due from other funds		-
Prepaid Expenses		-
Fixed Assets		-
Other Assets		-
Total Assets	\$	<u>365,508.45</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	-
Accrued liabilities		-
Due to other funds		-
Due to other governments		-
Deferred revenue		-
Bonds & other debt		-
Total liabilities		<u>-</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		365,508.45
Encumbrances		-
Reserved		-
Unreserved		-
Total fund balances		<u>365,508.45</u>

Total liabilities and fund balances

\$ 365,508.45

City of Knoxville
Tax Increment
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	<u>Current Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>% of Budget</u>
Revenue				
Transfers	832,820	416,412	(416,408)	50.00%
Total Revenue	<u>\$ 832,820</u>	<u>416,412</u>	<u>(416,408)</u>	50.00%
 Expenditures:				
NonDepartmental				
Tax Increment Payments	832,820	50,904	781,916	6.11%
Total Expenditures	<u>\$ 832,820</u>	<u>50,904</u>	<u>781,916</u>	6.11%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>365,508</u></u>		

City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 16,201,291.34
Investments	59,881,777.47
Accounts Receivable	1,331,613.97
Total Assets	<u>\$ 77,414,682.78</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 2,275,395.79
Accrued liabilities	4,110,439.00
Deferred revenue	307,645.23
Total liabilities	<u>6,693,480.02</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	7,401,393.54
Encumbrances	(9,334,452.03)
Unreserved	72,654,261.25
Total fund balances	<u>70,721,202.76</u>

Total liabilities and fund balances	<u>\$ 77,414,682.78</u>
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City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	2,252,980	-	(2,252,980)	-
State -				
Other	1,200,000	-	(1,200,000)	-
Other -				
Other-Interest and Dividends	-	(161,212)	(161,212)	#DIV/0!
Other-Miscellaneous	337,100	115,764	(221,336)	34.34%
Transfers	18,280,080	9,080,042	(9,200,038)	49.67%
Other Financing Sources	2,665,922	-	(2,665,922)	-
Total Revenue	\$ 24,736,082	9,034,595	(15,701,487)	36.52%
Expenditures:				
Administration				
Mayor's Office	2,077,100	(10,385)	2,087,485	-0.50%
Finance & Accountability				
Finance	873,900	172,651	701,249	19.76%
Information Systems	200,000	155,747	44,253	77.87%
Community Development	800,000	(7,179)	807,179	-0.90%
South Knoxville Waterfront				
South Knoxville Waterfront	2,793,260	(214,263)	3,007,523	-7.67%
Operations and Efficiency				
Parks and Recreation	1,562,500	585,430	977,070	37.47%
Public Assembly Facilities	-	99,846	(99,846)	-
Public Works				
Public Services	430,000	115,285	314,715	26.81%
Engineering	13,733,762	(293,223)	14,026,985	-2.14%
Fleet	59,080	13,061	46,019	22.11%
Law				
Law	45,000	-	45,000	0.00%
Public Safety				
Police	966,480	30,200	936,280	3.12%
Fire	120,000	1,963	118,037	1.64%
Municipal Facilities	-	-	-	-
NonDepartmental				
Knoxville Zoological Gardens	825,000	625,000	200,000	75.76%
Community Action Committee	250,000	29,987	220,013	11.99%
Other				
Courts	-	329,081	(329,081)	-
Total Expenditures	\$ 24,736,082	1,633,201	23,102,881	6.60%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>7,401,394</u></u>		

City of Knoxville
Capital Projects Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	3,041.66
Investments		59,881,577.53
Accounts Receivable		1,331,613.97
Total Assets	\$	<u>61,216,233.16</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	745,344.28
Deferred revenue		307,645.23
Total liabilities		<u>1,052,989.51</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		7,485,144.86
Encumbrances		(9,334,452.03)
Unreserved		62,012,550.82
Total fund balances		<u>60,163,243.65</u>

Total liabilities and fund balances	\$	<u>61,216,233.16</u>
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City of Knoxville
Capital Projects Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	2,252,980	-	(2,252,980)	-
State -				
Other	1,200,000	-	(1,200,000)	-
Other -				
Other-Interest and Dividends	-	(161,212)	(161,212)	#DIV/0!
Other-Miscellaneous	337,100	103,264	(233,836)	30.63%
Transfers	18,280,080	9,080,042	(9,200,038)	49.67%
Total Revenue	<u>\$ 22,070,160</u>	<u>9,022,095</u>	<u>(13,048,065)</u>	40.88%
Expenditures:				
Administration				
Mayor's Office	2,077,100	(10,385)	2,087,485	-0.50%
Finance & Accountability				
Finance	873,900	172,651	701,249	19.76%
Information Systems	200,000	155,747	44,253	77.87%
Community Development	800,000	(7,179)	807,179	-0.90%
South Knoxville Waterfront				
South Knoxville Waterfront	2,793,260	(214,263)	3,007,523	-7.67%
Operations and Efficiency				
Parks and Recreation	1,562,500	585,430	977,070	37.47%
Public Assembly Facilities	-	99,846	(99,846)	-
Public Works				
Public Services	430,000	115,285	314,715	26.81%
Engineering	11,067,840	(389,474)	11,457,314	-3.52%
Fleet	59,080	13,061	46,019	22.11%
Law				
Law	45,000	-	45,000	0.00%
Public Safety				
Police	966,480	30,200	936,280	3.12%
Fire	120,000	1,963	118,037	1.64%
NonDepartmental				
Knoxville Zoological Gardens	825,000	625,000	200,000	75.76%
Community Action Committee	250,000	29,987	220,013	11.99%
Other				
Courts	-	329,081	(329,081)	-
Total Expenditures	<u>\$ 22,070,160</u>	<u>1,536,950</u>	<u>20,533,210</u>	6.96%
Excess (Deficiency) of Revenue Over/Under Expenditures		<u>7,485,145</u>		

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (412,280.05)
Investments	27,061,261.46
Inventories	915,985.32
Accounts Receivable	1,720,682.60
Notes receivable	894,641.14
Due from Other Governments	6,293.25
Prepaid Expenses	60,516.86
Fixed Assets	197,378,912.20
Total Assets	<u>\$ 227,626,012.78</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 1,282,893.43
Accrued liabilities	4,438,682.50
Due to other funds	163,237.21
Deferred revenue	84,121.00
Bonds & other debt	132,854,410.37
Total liabilities	<u>138,823,344.51</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,069,073.44)
Encumbrances	(968,213.66)
Reserved	5,064,071.93
Unreserved	86,775,883.44
Total fund balances	<u>88,802,668.27</u>

Total liabilities and fund balances	<u>\$ 227,626,012.78</u>
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City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,581,100	2,382,824	(2,198,276)	52.01%
Intergovernmental -				
Federal	3,275,620	1,364,602	(1,911,018)	41.66%
State -				
Other	5,845,180	4,804,373	(1,040,807)	82.19%
Local	1,296,900	-	(1,296,900)	-
Charges for Service	11,862,420	6,064,641	(5,797,779)	51.12%
Other -				
Other-Interest and Dividends	102,560	85,025	(17,535)	82.90%
Other-Miscellaneous	286,250	59,067	(227,183)	20.63%
Transfers	21,095,330	8,752,823	(12,342,507)	41.49%
Other Financing Sources	4,753,080	-	(4,753,080)	-
Total Revenue	\$ 53,098,440	23,513,356	(29,585,084)	44.28%
 Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,488,570	755,103	733,467	50.73%
Public Assembly Facilities	23,918,560	10,086,425	13,832,135	42.17%
Mass Transit	21,368,900	13,655,447	7,713,453	63.90%
Public Works				
Parking Facilities	5,446,070	921,874	4,524,196	16.93%
NonDepartmental				
Community Agency Grants	876,340	163,580	712,760	18.67%
Total Expenditures	\$ 53,098,440	25,582,430	27,516,010	48.18%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(2,069,073)</u></u>		

City of Knoxville
Public Assembly Facilities
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	(69,391.30)
Investments		6,798,556.05
Notes receivable		731,403.93
Fixed Assets		8,838,321.06
Total Assets	\$	<u>16,298,889.74</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	7,050.19
Accrued liabilities		404,834.48
Total liabilities		<u>411,884.67</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		310,796.34
Encumbrances		(141,177.11)
Unreserved		15,717,385.84
Total fund balances		<u>15,887,005.07</u>

Total liabilities and fund balances	\$	<u>16,298,889.74</u>
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City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,618,350	699,291	(919,059)	43.21%
Other -				
Other-Interest and Dividends	25,000	6,612	(18,388)	26.45%
Other-Miscellaneous	-	1,011	1,011	#DIV/0!
Transfers	3,431,550	1,704,678	(1,726,872)	49.68%
Other Financing Sources	772,730	-	(772,730)	-
Total Revenue	\$ 5,847,630	2,411,591	(3,436,039)	41.24%

Expenditures:

Operations and Efficiency

Public Assembly Facilities	5,847,630	2,100,795	3,746,835	35.93%
Total Expenditures	\$ 5,847,630	2,100,795	3,746,835	35.93%

Excess (Deficiency) of Revenue
Over/Under Expenditures

310,796

City of Knoxville
Metro Parking
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 409,126.42
Investments	3,707,151.45
Fixed Assets	12,729,173.42
Total Assets	<u>\$ 16,845,451.29</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 101,769.44
Accrued liabilities	3,536.00
Deferred revenue	41,603.00
Total liabilities	<u>146,908.44</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	165,119.24
Reserved	1,202,949.60
Unreserved	15,330,474.01
Total fund balances	<u>16,698,542.85</u>

Total liabilities and fund balances	<u>\$ 16,845,451.29</u>
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City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,660,800	830,468	(830,332)	50.00%
Other -				
Other-Interest and Dividends	8,000	4,035	(3,965)	50.44%
Transfers	3,500,000	-	(3,500,000)	-
Other Financing Sources	(250,120)	-	250,120	-
Total Revenue	\$ 4,918,680	834,503	(4,084,177)	16.97%
 Expenditures:				
Public Works				
Parking Facilities	4,918,680	669,384	4,249,296	13.61%
Total Expenditures	\$ 4,918,680	669,384	4,249,296	13.61%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>165,119</u>		

City of Knoxville
Knoxville Convention Center - Consolidated (506)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 4,815,423.00
Investments	15,239,740.88
Inventories	109,627.05
Accounts Receivable	184,690.54
Prepaid Expenses	35,910.77
Fixed Assets	137,790,437.25
Total Assets	<u>\$ 158,175,829.49</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 889,739.24
Accrued liabilities	3,981,834.55
Deferred revenue	42,518.00
Bonds & other debt	132,566,237.00
Total liabilities	<u>137,480,328.79</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	2,456,638.50
Encumbrances	(208,830.99)
Reserved	3,861,122.33
Unreserved	14,586,570.86
Total fund balances	<u>20,695,500.70</u>

Total liabilities and fund balances	<u>\$ 158,175,829.49</u>
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City of Knoxville
Knoxville Convention Center - Consolidated (506)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,581,100	2,382,824	(2,198,276)	52.01%
Intergovernmental -				
State -				
Other	3,794,430	3,778,997	(15,433)	99.59%
Local	1,296,900	-	(1,296,900)	-
Charges for Service	3,457,430	2,100,907	(1,356,523)	60.77%
Other -				
Other-Interest and Dividends	69,560	72,557	2,997	104.31%
Other-Miscellaneous	202,730	-	(202,730)	-
Transfers	5,046,120	2,523,054	(2,523,066)	50.00%
Other Financing Sources	1,026,390	-	(1,026,390)	-
Total Revenue	\$ 19,474,660	10,858,339	(8,616,321)	55.76%
 Expenditures:				
Operations and Efficiency				
Public Assembly Facilities	18,070,930	7,985,630	10,085,300	44.19%
Public Works				
Parking Facilities	527,390	252,491	274,899	47.88%
NonDepartmental				
Community Agency Grants	876,340	163,580	712,760	18.67%
Total Expenditures	\$ 19,474,660	8,401,701	11,072,959	43.14%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>2,456,639</u>		

City of Knoxville
Mass Transit Funds - Consolidated (507)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (5,746,864.40)
Investments	1,315,813.08
Inventories	806,358.27
Accounts Receivable	1,697,336.15
Due from Other Governments	6,293.25
Fixed Assets	37,454,327.57
Total Assets	<u>\$ 35,533,263.92</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 198,683.89
Accrued liabilities	48,477.47
Total liabilities	<u>247,161.36</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,939,891.40)
Encumbrances	(680,103.56)
Unreserved	40,906,097.52
Total fund balances	<u>35,286,102.56</u>

Total liabilities and fund balances	<u>\$ 35,533,263.92</u>
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City of Knoxville
Mass Transit Funds - Consolidated (507)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	3,275,620	1,364,602	(1,911,018)	41.66%
State -				
Other	2,050,750	1,025,376	(1,025,374)	50.00%
Charges for Service	3,955,840	1,821,023	(2,134,817)	46.03%
Other -				
Other-Interest and Dividends	-	1,822	1,822	#DIV/0!
Other-Miscellaneous	-	16,298	16,298	#DIV/0!
Transfers	8,972,860	4,486,434	(4,486,426)	50.00%
Other Financing Sources	3,113,830	-	(3,113,830)	-
Total Revenue	\$ 21,368,900	8,715,555	(12,653,345)	40.79%
 Expenditures:				
Operations and Efficiency				
Mass Transit	21,368,900	13,655,447	7,713,453	63.90%
Total Expenditures	\$ 21,368,900	13,655,447	7,713,453	63.90%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(4,939,891)</u></u>		

City of Knoxville
City Golf Courses - Consolidated (508)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 179,426.23
Accounts Receivable	(161,344.09)
Notes receivable	163,237.21
Prepaid Expenses	24,606.09
Fixed Assets	566,652.90
Total Assets	<u>\$ 772,578.34</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 85,650.67
Due to other funds	163,237.21
Bonds & other debt	288,173.37
Total liabilities	<u>537,061.25</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(61,736.12)
Encumbrances	61,898.00
Unreserved	235,355.21
Total fund balances	<u>235,517.09</u>

Total liabilities and fund balances	<u>\$ 772,578.34</u>
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City of Knoxville
City Golf Courses - Consolidated (508)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,170,000	612,952	(557,048)	52.39%
Other -				
Other-Miscellaneous	83,520	41,759	(41,762)	50.00%
Transfers	144,800	38,657	(106,143)	26.70%
Other Financing Sources	90,250	-	(90,250)	-
Total Revenue	<u>\$ 1,488,570</u>	<u>693,367</u>	<u>(795,203)</u>	46.58%
 Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,488,570	755,103	733,467	50.73%
Total Expenditures	<u>\$ 1,488,570</u>	<u>755,103</u>	<u>733,467</u>	50.73%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(61,736)</u></u>		

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (133,653.40)
Investments	82,239,231.97
Inventories	770,033.88
Accounts Receivable	3,331.44
Fixed Assets	22,734,688.10
Total Assets	<u>\$ 105,613,631.99</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 1,012,708.07
Accrued liabilities	9,677,081.00
Total liabilities	<u>10,689,789.07</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	3,090,647.18
Encumbrances	(336,361.55)
Reserved	3,750,348.06
Unreserved	88,419,209.23
Total fund balances	<u>94,923,842.92</u>

Total liabilities and fund balances	<u>\$ 105,613,631.99</u>
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City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	37,458,910	18,786,614	(18,672,296)	50.15%
Other -				
Other-Interest and Dividends	337,020	73,303	(263,717)	21.75%
Other-Rents and Concessions	54,000	31,625	(22,375)	58.56%
Other-Miscellaneous	32,500	111,754	79,254	343.86%
Transfers	2,243,670	1,287,670	(956,000)	57.39%
Other Financing Sources	(1,272,360)	-	1,272,360	-
Total Revenue	\$ 38,853,740	20,290,966	(18,562,774)	52.22%
Expenditures:				
Administration				
Mayor's Office	90,000	45,000	45,000	50.00%
Finance & Accountability				
Finance	23,649,100	9,636,742	14,012,358	40.75%
Information Systems	885,690	573,930	311,760	64.80%
Operations and Efficiency				
Parks and Recreation	27,850	3,571	24,279	12.82%
Public Assembly Facilities	330	298	32	90.42%
Public Works				
Public Services	220,760	3,523	217,237	1.60%
Engineering	163,510	23,624	139,886	14.45%
Fleet	11,507,410	5,464,907	6,042,503	47.49%
Public Safety				
Police	837,290	524,335	312,955	62.62%
Fire	49,490	18,402	31,088	37.18%
Board Administered & Other Departments				
Municipal Facilities	1,422,310	905,987	516,323	63.70%
Total Expenditures	\$ 38,853,740	17,200,319	21,653,421	44.27%
 Excess (Deficiency) of Revenue Over/Under Expenditures		 <u><u>3,090,647</u></u>		

City of Knoxville
Fleet Services Funds - Consolidated (702)
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ 73,295.73
Investments	26,547,986.28
Inventories	770,033.88
Accounts Receivable	2,105.84
Fixed Assets	17,410,129.74
Total Assets	<u>\$ 44,803,551.47</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 113,410.12
Accrued liabilities	139,348.59
Total liabilities	<u>252,758.71</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	1,272,576.59
Encumbrances	(76,292.44)
Unreserved	43,354,508.61
Total fund balances	<u>44,550,792.76</u>

Total liabilities and fund balances	<u>\$ 44,803,551.47</u>
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City of Knoxville
Fleet Services Funds - Consolidated (702)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	12,286,890	6,366,246	(5,920,644)	51.81%
Other -				
Other-Interest and Dividends	125,000	25,133	(99,867)	20.11%
Other-Miscellaneous	32,000	104,604	72,604	326.89%
Transfers	513,880	241,500	(272,380)	47.00%
Other Financing Sources	(1,087,360)	-	1,087,360	-
Total Revenue	\$ 11,870,410	6,737,483	(5,132,927)	56.76%
 Expenditures:				
Operations and Efficiency				
Parks and Recreation	20,000	-	20,000	0.00%
Public Works				
Public Services	213,000	-	213,000	0.00%
Engineering	130,000	-	130,000	0.00%
Fleet	11,507,410	5,464,907	6,042,503	47.49%
Total Expenditures	\$ 11,870,410	5,464,907	6,405,503	46.04%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>1,272,577</u></u>		

City of Knoxville
Risk Management
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	(11,503.36)
Investments		24,625,798.56
Total Assets	\$	<u>24,614,295.20</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	1,976.64
Accrued liabilities		8,523,342.29
Total liabilities		<u>8,525,318.93</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		1,602,722.12
Encumbrances		(110,564.19)
Unreserved		<u>14,596,818.34</u>
Total fund balances		<u>16,088,976.27</u>

Total liabilities and fund balances	\$	<u>24,614,295.20</u>
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City of Knoxville
Risk Management
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	6,742,200	3,373,726	(3,368,475)	50.04%
Other -				
Other-Interest and Dividends	125,000	20,821	(104,179)	16.66%
Other-Miscellaneous	500	713	213	142.50%
Transfers	426,020	212,424	(213,596)	49.86%
Total Revenue	<u>\$ 7,293,720</u>	<u>3,607,683</u>	<u>(3,686,037)</u>	49.46%
 Expenditures:				
Finance & Accountability				
Finance	7,293,720	2,004,961	5,288,759	27.49%
Total Expenditures	<u>\$ 7,293,720</u>	<u>2,004,961</u>	<u>5,288,759</u>	27.49%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>1,602,722</u></u>		

City of Knoxville
Health Care
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$ (222,609.77)
Investments	13,635,352.32
Total Assets	<u>\$ 13,412,742.55</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$ 591,621.31
Accrued liabilities	1,014,390.12
Total liabilities	<u>1,606,011.43</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues	
Over (Under) Expenditures	356,890.95
Encumbrances	(202,398.86)
Unreserved	<u>11,652,239.03</u>
Total fund balances	<u>11,806,731.12</u>

Total liabilities and fund balances	<u>\$ 13,412,742.55</u>
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City of Knoxville
Health Care
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	14,846,690	7,255,006	(7,591,684)	48.87%
Other -				
Other-Interest and Dividends	50,000	13,759	(36,241)	27.52%
Other-Miscellaneous	-	601	601	#DIV/0!
Transfers	1,296,270	645,690	(650,580)	49.81%
Total Revenue	<u>\$ 16,192,960</u>	<u>7,915,056</u>	<u>(8,277,904)</u>	48.88%
 Expenditures:				
Finance & Accountability				
Finance	16,192,960	7,558,165	8,634,795	46.68%
Total Expenditures	<u>\$ 16,192,960</u>	<u>7,558,165</u>	<u>8,634,795</u>	46.68%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u>356,891</u>		

City of Knoxville
Equipment Replacement Fund
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	-
Investments		13,209,839.29
Accounts Receivable		1,225.60
Fixed Assets		5,324,558.36
Total Assets	\$	<u>18,535,623.25</u>

Liabilities and fund balances

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		95,741.47
Unreserved		<u>18,439,881.78</u>
Total fund balances		<u>18,535,623.25</u>

Total liabilities and fund balances	\$	<u>18,535,623.25</u>
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City of Knoxville
Equipment Replacement Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	2,078,910	1,039,530	(1,039,380)	50.00%
Other -				
Other-Interest and Dividends	35,000	13,127	(21,873)	37.50%
Other-Miscellaneous	-	5,837	5,837	#DIV/0!
Transfers	7,500	188,056	180,556	2507.42%
Other Financing Sources	(185,000)	-	185,000	-
Total Revenue	<u>\$ 1,936,410</u>	<u>1,246,549</u>	<u>(689,861)</u>	<u>64.37%</u>
 Expenditures:				
Administration				
Mayor's Office	90,000	45,000	45,000	50.00%
Finance & Accountability				
Finance	162,420	73,617	88,803	45.32%
Information Systems	885,690	573,930	311,760	64.80%
Operations and Efficiency				
Parks and Recreation	7,850	3,571	4,279	45.50%
Public Assembly Facilities	330	298	32	90.42%
Public Works				
Public Services	7,760	3,523	4,237	45.39%
Engineering	33,510	23,624	9,886	70.50%
Public Safety				
Police	699,360	408,843	290,517	58.46%
Fire	49,490	18,402	31,088	37.18%
Total Expenditures	<u>\$ 1,936,410</u>	<u>1,150,808</u>	<u>785,602</u>	<u>59.43%</u>
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>95,741</u></u>		

City of Knoxville
City Buildings
Balance Sheet
December 31, 2010

Assets

Cash & Cash Equivalents	\$	27,164.00
Investments		4,220,255.52
Total Assets	\$	<u>4,247,419.52</u>

Liabilities and fund balances

Liabilities:

Accounts payable	\$	305,700.00
Total liabilities		<u>305,700.00</u>

Fund Balances:

Current Year Excess (Deficiency) of Revenues		
Over (Under) Expenditures		(237,283.95)
Encumbrances		52,893.94
Reserved		3,750,348.06
Unreserved		<u>375,761.47</u>
Total fund balances		<u>3,941,719.52</u>

Total liabilities and fund balances	\$	<u>4,247,419.52</u>
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City of Knoxville
City Buildings
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended December 31, 2010

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,504,220	752,106	(752,114)	50.00%
Other -				
Other-Interest and Dividends	2,020	464	(1,556)	22.98%
Other-Rents and Concessions	54,000	31,625	(22,375)	58.56%
Total Revenue	\$ 1,560,240	784,195	(776,045)	50.26%
 Expenditures:				
Public Safety				
Police	137,930	115,492	22,438	83.73%
Board Administered & Other Departments				
Municipal Facilities	1,422,310	905,987	516,323	63.70%
Total Expenditures	\$ 1,560,240	1,021,479	538,761	65.47%
 Excess (Deficiency) of Revenue Over/Under Expenditures		<u><u>(237,284)</u></u>		

City of Knoxville, TN
Investment Holdings
12/31/2010

Maturity Date	Issuer Name	Book Value	Market Value	Yield to Maturity	CUSIP
12/31/2010	LGIP	165,576,149.02	165,576,149.02	0.23000%	
1/1/2011	Chicago, IL	1,022,850.00	1,000,000.00	0.70022%	167485JE2
1/1/2011	State of Illinois	1,004,000.00	1,000,000.00	1.40231%	4521518R7
1/1/2011	Metro Nashville, TN	105,000.00	105,000.00	3.94825%	592098F44
1/1/2011	TN Housing Development Authority	185,000.00	185,000.00	4.19922%	880459U67
1/7/2011	Sevier Co. PBA - MKAA	2,430,000.00	2,430,000.00	8.48710%	818203AQ4
1/7/2011	Sevier Co. PBA - MKAA	975,000.00	975,000.00	8.49421%	818203AQ4
1/7/2011	Blount Co. PBA - City of Knoxville	2,670,000.00	2,670,000.00	0.89998%	095175CX1
1/18/2011	Tennessee Valley Authority	1,050,390.00	1,001,950.00	3.43293%	880591DN9
2/1/2011	Daviess Co., KY	250,622.50	250,145.00	1.25002%	238696CR7
2/1/2011	Lake City, MN	60,000.00	60,010.80	0.74985%	508084DG2
2/15/2011	El Paso Co., TX	124,597.20	120,510.00	0.70027%	283497YM1
3/1/2011	Germantown, WI	155,000.00	155,103.85	0.89991%	374118UX3
3/1/2011	Hamilton Co., TN	330,000.00	330,013.20	0.74992%	4073242C5
3/1/2011	Richland Co., SC	895,577.75	869,108.75	0.80012%	763631A40
3/1/2011	Richland Co., SC	650,000.00	649,727.00	0.49971%	763631A99
3/1/2011	Sumter Co., SC	378,000.00	377,705.16	0.69876%	866560HA6
3/1/2011	West Bend, WI	140,000.00	140,009.80	0.89985%	951427S79
4/1/2011	Anderson Co., TN	3,003,090.00	3,000,870.00	0.47778%	0337896X1
4/1/2011	State of AR Development Finance Auth	75,000.00	74,964.00	0.80973%	04108KUS5
4/1/2011	Claiborne Co., TN	95,000.00	95,131.10	0.99999%	179468NY5
4/1/2011	Kenosha, WI	205,674.00	201,138.00	0.70085%	489818Q72
4/1/2011	Louisville-Jefferson Co., KY	60,291.00	60,178.20	0.70151%	546585EX4
4/1/2011	Montgomery, AL	1,249,801.90	1,215,567.85	0.95081%	613035WS9
4/1/2011	West Allis, WI	355,000.00	355,227.20	0.89999%	951173ER0
4/1/2011	West Bend, WI School District #1	175,434.00	175,199.50	0.95023%	951393LV7
5/1/2011	Anderson Co., TN	115,000.00	115,036.80	0.99979%	0337896H6
5/1/2011	Bismarck, ND	620,000.00	620,272.80	0.69950%	091582SV9
5/1/2011	Fargo, ND	329,874.60	330,095.70	0.84086%	30747MA55
5/1/2011	Montgomery Co., TN	568,304.00	558,189.50	3.68019%	6136642E0
5/1/2011	Springville, UT	360,000.00	360,115.20	0.99983%	852036DA7
5/1/2011	TN State School Bond Authority	1,006,297.50	985,861.50	0.80091%	880557G98
6/1/2011	Bucks Co., PA	358,109.50	356,646.50	0.55043%	118565RZ5
6/1/2011	Bucks Co., PA	382,672.50	382,121.25	0.55056%	118565RZ5
6/1/2011	Claiborne Co., TN	245,000.00	245,575.75	0.99989%	179468PJ6
6/1/2011	Contra Costa, CA	529,450.00	507,855.00	1.40047%	212257BA6
6/1/2011	Dane Co., WI	1,000,000.00	999,030.00	0.59996%	236091N75
6/1/2011	Eastern Iowa Community College	260,925.00	253,725.00	0.95030%	276540VF5
6/1/2011	State of Illinois	723,541.00	704,774.00	1.25023%	452151KY8
6/1/2011	Orange Township, NJ	643,362.50	628,431.25	1.70023%	685312GM6
6/1/2011	Pigeon Forge, TN	450,000.00	450,634.50	1.24993%	721014GJ1
7/1/2011	Fairbanks North Star, AK	285,379.05	285,806.55	0.90028%	303531ZC4
7/1/2011	Memphis-Shelby Co. Airport Authority	905,947.95	892,867.65	1.25065%	586111KH8
7/1/2011	Metro Nashville Airport Authority	722,652.00	710,388.00	2.51034%	592190JU7
7/1/2011	Metro Nashville Airport Authority	2,856,499.80	2,817,622.50	0.82017%	592190KV3
7/1/2011	Connecticut Regional School District #15	254,205.00	252,837.50	0.50019%	759126GE9
8/1/2011	State of Oregon	523,815.00	510,055.00	0.95008%	68608KMW5
8/1/2011	State of Rhode Island	247,356.00	245,784.00	0.75135%	76222RDM1
8/1/2011	Richland, CA School District	228,175.20	221,876.60	1.25060%	763507CV0
9/1/2011	Clarksville, TN Electric	550,000.00	550,896.50	1.29979%	182494FU3
9/1/2011	Huntsville, AL	1,460,000.00	1,458,189.60	0.60997%	447025JA6
9/1/2011	Huntsville, AL	580,000.00	580,011.60	0.60997%	447025JT5
9/1/2011	State of Mississippi	116,745.70	116,447.85	0.70119%	6055804P1
9/15/2011	Bridgeport, CT	500,000.00	500,340.00	1.67935%	108151V24
10/1/2011	Louisville-Jefferson Co., KY	106,141.35	105,964.95	0.75089%	546585EY2
10/1/2011	State of Mississippi	511,765.00	507,015.00	1.40042%	6055804J5
10/1/2011	Olathe, KS	629,407.80	630,088.20	1.07039%	679384BH9
10/1/2011	Will Co., IL School District 122	261,184.70	253,219.75	1.20044%	968852XQ1
10/15/2011	Syracuse, NY	926,103.60	889,522.75	1.35063%	8717014E5
11/1/2011	State of Mississippi	500,000.00	499,065.00	0.65097%	6055805Y1
11/15/2011	Memphis-Shelby Co. Airport Authority	308,238.10	298,111.30	1.90033%	586111HQ2

City of Knoxville, TN
Investment Holdings
12/31/2010

Maturity Date	Issuer Name	Book Value	Market Value	Yield to Maturity	CUSIP
12/1/2011	La Crosse, WI	150,258.00	150,187.50	1.20010%	502768S88
12/1/2011	La Crosse, WI	498,615.00	498,650.00	0.75100%	502768W59
12/1/2011	Lexington-Fayette Co., KY	45,000.00	45,101.25	0.99983%	52908ESH7
12/1/2011	State of Mississippi	533,795.00	516,995.00	1.65011%	605580Q69
12/1/2011	State of Mississippi	399,937.50	387,746.25	1.68731%	605580Q69
12/1/2011	Orono, ME	390,486.25	388,919.30	1.50065%	687085BM1
1/1/2012	Chicago, IL	901,813.20	893,213.20	0.85002%	167485E56
2/1/2012	Anoka Co., MN	253,335.00	252,500.00	0.80038%	036213R65
2/1/2012	Lake City, MN	70,089.60	70,350.70	1.23043%	508084DH0
2/1/2012	Savage, MN	410,000.00	411,832.70	1.29976%	80465PAA2
2/15/2012	Abilene, TX	105,690.00	103,616.00	0.90010%	0034467J4
2/15/2012	El Paso Co., TX	138,554.00	134,986.80	1.40022%	283497YN9
2/15/2012	Frenship, TX Independent School District	1,697,815.70	1,687,079.80	0.89055%	357866NW8
3/1/2012	State of Connecticut	154,860.00	154,486.50	0.85077%	20772G3W6
3/1/2012	Dodge City, WI	501,060.00	502,980.00	1.38018%	256453EK3
3/1/2012	Germantown, WI	175,334.25	176,244.25	1.45047%	374118UY1
3/1/2012	Memphis-Shelby Co. Airport Authority	517,320.00	519,085.00	4.03015%	586111JT4
3/1/2012	New York City	502,950.00	499,710.00	1.30040%	64966HXV7
3/1/2012	Norfolk, VA	250,000.00	251,205.00	1.29997%	655867KK4
3/1/2012	Oklahoma City, OK	236,281.30	235,637.30	1.44019%	678519LD9
3/1/2012	Richland Co., SC	501,025.00	498,970.00	0.80057%	763631B23
3/1/2012	Sumter Co., SC	185,227.55	184,345.10	1.00024%	866560HB4
3/1/2012	State of Tennessee	1,335,744.00	1,337,241.60	3.68012%	880541DK0
3/1/2012	West Bend, WI	125,000.00	125,471.25	1.59976%	951427S87
4/1/2012	Blackhawk, WI Technical College District	267,339.95	265,842.70	0.90048%	09237RJF4
4/1/2012	Chicago, IL	904,221.00	893,268.00	1.32394%	167486MH9
4/1/2012	Claiborne Co., TN	95,000.00	96,015.55	1.79999%	179468NZ2
4/1/2012	Greenfield, WI	100,000.00	100,946.00	1.69976%	395226WF6
4/1/2012	Honolulu, HI	130,935.00	129,530.00	1.50015%	438670SC6
4/1/2012	Lewiston, ME	288,915.90	288,744.90	1.10019%	52850CGR0
4/1/2012	State of Rhode Island	2,255,625.00	2,256,345.00	1.36298%	76222RHV7
4/20/2012	Madison Co., TN	450,000.00	454,437.00	1.69981%	557412VR1
5/1/2012	Anderson Co., TN	115,000.00	115,345.00	1.49978%	0337896J2
5/1/2012	Bismarck, ND	960,000.00	959,942.40	0.94987%	091582SW7
5/1/2012	Burlington, WI	100,000.00	99,986.00	1.39993%	122133HM6
5/1/2012	Cass Co., ND	685,000.00	687,870.15	1.24976%	148037CG7
5/1/2012	Springville, UT	350,826.00	350,980.00	1.50014%	852036DB5
5/15/2012	PEFCO	2,202,980.00	2,141,080.00	1.91810%	742651CW0
6/1/2012	Claiborne Co., TN	241,082.40	243,158.40	1.65047%	179468PK3
6/1/2012	Cleveland, TN	155,000.00	154,418.75	0.99994%	186523AV8
6/1/2012	Dane Co., WI	500,000.00	496,945.00	0.79998%	236091N83
6/1/2012	Davis Co., UT School District	1,135,238.35	1,142,422.90	1.54004%	239019ZR6
6/1/2012	Des Moines, IA Area Community College	354,665.50	354,329.50	1.40008%	250097YE6
6/1/2012	Hardin Co., TN	415,000.00	417,817.85	1.89969%	412036MA0
6/1/2012	Maryville, TN	75,000.00	75,552.00	1.80000%	574531QH5
6/1/2012	Sherwood, WI	205,000.00	205,539.15	1.59964%	824422BZ1
6/30/2012	North Slope Borough, AK	823,258.80	828,500.40	1.13028%	662523US6
6/30/2012	North Slope Borough, AK	357,725.55	356,517.40	1.13028%	662523VE6
7/1/2012	Clarksville, TN	178,795.65	174,700.35	2.20033%	182486PE4
7/1/2012	Clarksville, TN	134,680.00	132,348.75	1.65029%	182486PE4
7/1/2012	Fairbanks North Star, AK	371,694.60	374,477.00	1.55024%	303531ZD2
7/1/2012	State of Massachusetts	464,872.50	463,063.50	0.90003%	57582PTV2
7/1/2012	Memphis-Shelby Co. Airport Authority	1,038,960.00	1,026,520.00	2.30012%	586111KJ4
7/1/2012	Metro Nashville Airport Authority	528,730.00	519,465.00	1.54036%	592190KJ0
7/1/2012	TN Housing Development Authority	269,269.00	264,058.60	2.00052%	8804597F3
7/1/2012	TN Housing Development Authority	1,780,000.00	1,773,075.80	1.59954%	88045RQS4
7/1/2012	State of Washington	138,365.50	136,267.30	1.50020%	93974CBZ2
7/15/2012	Toms River, NJ Board of Education	738,687.70	732,272.85	1.58819%	890125TV9
8/1/2012	State of Mississippi	672,443.75	660,562.50	1.60000%	605580GV5
8/1/2012	Oshkosh, WI	250,000.00	249,572.50	1.04990%	68825EV63
8/1/2012	State of Rhode Island	874,152.00	856,485.90	2.25010%	76222RDN9

City of Knoxville, TN
Investment Holdings
12/31/2010

Maturity Date	Issuer Name	Book Value	Market Value	Yield to Maturity	CUSIP
8/1/2012	Richland, CA School District	248,937.85	241,441.35	1.80022%	763507CW8
8/1/2012	Kansas City-Wyandotte Co., KS	165,389.40	166,151.70	1.65036%	982671VJ5
9/1/2012	Clarksville, TN Electric	240,000.00	240,700.80	1.73977%	182494FV1
9/1/2012	Elizabethton, TN	130,000.00	131,747.20	1.74963%	286821HG1
9/1/2012	Huntsville, AL	200,000.00	199,330.00	1.05495%	447025JB4
9/1/2012	Huntsville, AL	370,000.00	370,758.50	1.05495%	447025JU2
9/15/2012	Bridgeport, CT	810,000.00	812,713.50	2.28235%	108151V32
10/1/2012	Louisville-Jefferson Co., KY	112,037.20	111,394.80	1.00026%	546585EZ9
10/1/2012	Louisville, KY	108,075.00	105,629.00	1.50027%	546761WA1
10/1/2012	Roanoke, VA	145,000.00	146,016.45	1.76985%	770077K87
10/1/2012	Will Co., IL School District 122	203,400.70	201,909.20	2.09259%	968852XL2
10/1/2012	Will Co., IL School District 122	224,811.30	224,662.20	2.09259%	968852XR9
11/1/2012	State of Mississippi	266,680.00	263,710.00	1.70022%	605580DU0
11/1/2012	State of Mississippi	52,980.00	52,742.00	1.00036%	605580DU0
11/1/2012	State of South Carolina	139,682.50	137,668.75	1.05007%	83710DUG1
12/1/2012	State of Connecticut	531,315.00	528,820.00	1.05026%	20772GD47
12/1/2012	La Crosse, WI	500,000.00	500,660.00	0.99992%	502768W67
12/1/2012	Lexington-Fayette Co., KY	260,000.00	259,560.60	1.09990%	52908ESJ3
12/1/2012	Will Co., IL Forest Preservation District	877,098.85	872,474.30	1.43031%	968661DM7
12/15/2012	Brookhaven, NY	265,514.10	265,151.05	1.15047%	113152PR7
2/1/2013	Garner, NC	120,534.00	119,292.00	1.05039%	366244GV7
2/1/2013	Manitowoc, WI	270,000.00	271,922.40	1.79989%	563588ZG0
2/1/2013	Rocori, MN Area Schools	156,133.10	150,337.45	2.15033%	774836CA6
2/1/2013	St. Louis Park, MN	125,385.00	124,491.25	1.10033%	791740YM9
3/1/2013	Anderson Co., SC School District #1	200,772.00	201,048.00	2.00032%	033717KB4
3/1/2013	Kingsport, TN	1,220,260.95	1,226,493.90	2.11017%	496443EP3
3/1/2013	Richland Co., SC	501,755.00	496,935.00	1.10025%	763631B31
3/1/2013	Sumter Co., SC	557,436.45	557,930.40	1.55009%	866560HC2
4/1/2013	Kenosha, WI School District	717,791.10	703,801.50	1.60031%	489836HJ8
4/1/2013	Lewiston, ME	279,455.00	278,014.00	1.35006%	52850CGS8
5/1/2013	State of Tennessee	500,000.00	506,325.00	1.86475%	880541ND5
6/1/2013	Cocke Co., TN	100,512.00	102,958.00	2.60019%	191594MH0
6/1/2013	Dane Co., WI	500,000.00	493,180.00	0.99998%	236091N91
6/1/2013	Hardin Co., TN	441,504.80	444,620.00	2.40025%	412036MB8
6/1/2013	Lexington-Fayette Co., KY	91,958.40	91,570.50	1.25014%	52908ERN5
6/1/2013	Maryville, TN	75,000.00	75,876.75	2.40000%	574531QJ1
7/1/2013	Metro Nashville, TN	250,000.00	253,940.00	2.20779%	592112EU6
7/12/2013	FFCB	500,000.00	497,570.00	0.99988%	31331JM83
8/1/2013	Letcher Co., KY	25,183.50	25,350.25	2.10011%	527237GA3
8/1/2013	State of Oregon	516,690.00	508,225.00	1.02002%	68608KZL5
8/1/2013	Kansas City-Wyandotte Co., KS	231,665.20	232,704.80	2.03025%	982671WB1
8/15/2013	PEFCO	1,028,394.00	1,025,194.80	2.10021%	742651CY6
9/1/2013	Austin, TX	287,358.30	284,075.10	1.24010%	052396YE2
9/1/2013	Huntsville, AL	475,000.00	472,496.75	1.29695%	447025JV0
9/1/2013	Johnson Co., KS	405,000.00	400,383.00	1.14987%	47844PAA3
9/1/2013	State of Mississippi	547,055.00	545,930.00	2.40023%	605580JC4
12/1/2013	Dane Co., WI	875,000.00	861,647.50	1.09995%	236091M50
12/1/2013	Lexington-Fayette Co., KY	225,000.00	224,172.00	1.54987%	52908ESK0
12/2/2013	FHLB	999,500.00	986,870.00	1.01696%	313371S98
1/1/2014	Chicago, IL	665,448.00	651,618.00	2.00005%	1674843J1
1/1/2014	Chicago, IL	110,046.00	108,603.00	2.20007%	1674843J1
2/1/2014	Garner, NC	120,763.20	118,431.60	1.30015%	366244GW5
2/1/2014	Montgomery, MN	620,000.00	629,157.40	2.69953%	613868JH2
2/25/2014	FHLB	500,000.00	501,415.00	2.25000%	3133XXBF3
3/1/2014	Sumter Co., SC	301,878.00	298,995.00	1.80031%	866560HD0
3/3/2014	FFCB	750,000.00	747,510.00	1.22000%	31331JC35
5/1/2014	State of Ohio	140,475.00	135,898.75	1.42469%	677520F37
5/1/2014	Richland Co., SC School District #2	351,277.50	344,099.00	1.69018%	763682YQ8
5/23/2014	FHLB	994,500.00	980,320.00	1.16193%	313371MU7
6/1/2014	New York City	1,015,942.80	973,020.15	1.41009%	64966EC62
6/1/2014	Smyrna, TN	207,038.00	208,896.00	1.96027%	832832HQ5

City of Knoxville, TN
Investment Holdings
12/31/2010

Maturity Date	Issuer Name	Book Value	Market Value	Yield to Maturity	CUSIP
6/3/2014	FFCB	500,000.00	498,175.00	1.29986%	31331JA29
7/1/2014	Memphis, TN	406,728.00	405,140.00	2.00028%	586145XA7
7/1/2014	Metro Nashville, TN	250,000.00	257,122.50	2.87972%	592112EV4
7/7/2014	FFCB	1,000,000.00	992,600.00	1.34984%	31331JN41
8/1/2014	Alaska Municipal Bond Bank	503,145.00	492,920.00	2.20007%	01179PN45
8/1/2014	Norwalk, CT	232,162.00	228,583.20	1.75012%	668844DM2
8/4/2014	FHLB	750,000.00	749,625.00	1.93750%	313370CG1
8/26/2014	FHLB	500,000.00	499,295.00	1.93750%	313370H92
9/1/2014	Huntsville, AL	160,000.00	157,854.40	1.74693%	447025JD0
9/1/2014	Huntsville, AL	200,000.00	197,456.00	1.74693%	447025JW8
9/1/2014	Johnson Co., KS	405,000.00	397,049.85	1.49984%	47844PAB1
9/2/2014	FFCB	750,000.00	745,350.00	1.44998%	31331JC43
9/17/2014	FHLB	449,550.00	450,328.50	1.47733%	313371WW2
9/24/2014	FFCB	1,000,000.00	996,210.00	1.50000%	31331JK28
9/30/2014	FHLB	1,000,000.00	993,570.00	1.50000%	313370Y93
10/6/2014	FHLB	1,000,000.00	995,480.00	1.60000%	3133714L7
10/6/2014	FHLB	1,000,000.00	988,500.00	1.40000%	313371B47
10/15/2014	PEFCO	537,370.00	526,640.00	1.12091%	742651DH2
10/27/2014	FHLB	500,000.00	491,735.00	1.25000%	313371E36
11/3/2014	FHLB	1,000,000.00	988,180.00	1.25000%	313371G26
11/4/2014	FFCB	1,000,000.00	985,770.00	1.23000%	31331JX99
11/10/2014	FHLB	1,000,000.00	985,960.00	1.30000%	313371KT2
11/17/2014	FFCB	990,000.00	982,380.00	1.51134%	31331J2N2
11/17/2014	FFCB	999,000.00	989,340.00	1.27572%	31331J2P7
12/1/2014	FFCB	2,000,000.00	1,998,520.00	1.60000%	31331J3D3
12/3/2014	FHLB	995,000.00	991,830.00	1.73041%	313370PV4
12/8/2014	FFCB	1,000,000.00	997,280.00	1.50000%	31331J3F8
12/15/2014	FFCB	1,000,000.00	998,480.00	1.70000%	31331J4X8
12/15/2014	FHLB	500,000.00	498,655.00	1.50000%	313371X76
12/16/2014	FHLB	750,000.00	751,672.50	1.75000%	313371WM4
12/17/2014	FHLB	1,000,000.00	1,003,230.00	1.75000%	313371YF7
12/17/2014	FHLB	500,000.00	501,615.00	1.75000%	313371YF7
12/22/2014	FFCB	1,000,000.00	1,000,770.00	2.00000%	31331J5W9
12/22/2014	FHLB	500,000.00	499,135.00	1.70000%	3133723Q5
		<u>\$ 283,206,874.92</u>	<u>\$ 282,334,154.68</u>		